March 4, 2015

Mr. President:

Your EDUCATION COMMITTEE, to whom has been referred

SENATE BILL 301

has had it under consideration and reports same with recommendation that it ${\bf DO\ NOT\ PASS}$, but that

SENATE EDUCATION COMMITTEE SUBSTITUTE FOR SENATE BILL 301

DO PASS, amended as follows:

1. On page 6, line 10, after the period, insert "The endowment fund shall be invested by the state investment officer.".,

and thence referred to the FINANCE COMMITTEE.

		Respectfully	Respectfully submitted,	
		John M. Sapier	n, Chairman	
Adopted_		Not Adopted		
	(Chief Clerk)		(Chief Clerk)	
	Date			
The roll Yes:	call vote was 5	or <u>4</u> Against		
No:	Brandt, Cotter, K	ernan, Woods		
Excused:	None			

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None

Absent: