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SENATE BILL 111

**52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015**

INTRODUCED BY

Carrol H. Leavell

FOR THE REVENUE STABILIZATION AND TAX POLICY COMMITTEE

AN ACT

REPEALING THE SECTION OF LAW THAT ALLOWS A BUSINESS TO DELAY  
THE ISSUANCE OF A COUNTY INDUSTRIAL REVENUE BOND FOR A PROPOSED  
PROJECT BY FILING A COMPLAINT THAT THE PROPOSED PROJECT WOULD  
COMPETE WITH THE COMPLAINING BUSINESS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1.** REPEAL.--Section 4-59-15 NMSA 1978 (being Laws  
1975, Chapter 286, Section 15) is repealed.

.198247.1