

1 SENATE BILL 27

2 **52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015**

3 INTRODUCED BY

4 Michael Padilla

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10 AN ACT

11 MAKING AN APPROPRIATION TO SUPPORT THE FORECLOSURE PROCESS TASK
12 FORCE.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. APPROPRIATION.--Fifty thousand dollars
16 (\$50,000) is appropriated from the general fund to the
17 department of finance and administration for expenditure in
18 fiscal year 2016 by the New Mexico mortgage finance authority
19 to support holding foreclosure process task force meetings
20 around the state to collect input from geographically diverse
21 homeowners and mortgage lenders. Any unexpended or
22 unencumbered balance remaining at the end of fiscal year 2016
23 shall revert to the general fund.

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underscored material = new
~~[bracketed material] = delete~~