

underscoring material = new
~~[bracketed material] = delete~~

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

HOUSE BILL 401

52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015

INTRODUCED BY

G. Andres Romero

AN ACT

MAKING AN APPROPRIATION TO THE COLLEGE AFFORDABILITY ENDOWMENT
FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--One million dollars
(\$1,000,000) is appropriated from the general fund to the
college affordability endowment fund for expenditure in fiscal
year 2016 and subsequent fiscal years to carry out the purposes
of the fund. Any unexpended or unencumbered balance remaining
at the end of a fiscal year shall not revert to the general
fund.

.199853.1