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## FISCAL IMPACT REPORT

**SPONSOR** Martinez **ORIGINAL DATE** \_\_\_\_\_  
**LAST UPDATED** 02/17/14 **HB** \_\_\_\_\_

**SHORT TITLE** University Economic Development Assoc. Summit **SJM** 28

**ANALYST** Chavez

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY14	FY15	FY16	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>		NFI	NFI	NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates HJM 22

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

#### Synopsis of Joint Memorial

Senate Joint Memorial 28 requests that the participants in the 2014 University Economic Development Association (UEDA) summit be welcomed to New Mexico. The memorial also requests that the Economic Development Department (EDD), the Higher Education Department (HED), the Workforce Solutions Department (WSD), the Department of Health (DOH) and the Public Education Department (PED) explore their interdependent roles for supporting economic growth through broadening partnerships.

### FISCAL IMPLICATIONS

No fiscal impact.

### SIGNIFICANT ISSUES

UEDA is an organization representing higher education, private sector and community economic development stakeholders. UEDA works to expand economic opportunity by leveraging research, community resources, campus planning, talent development, and technology commercialization. The memorial states that a consortium of New Mexico educational institutions and economic development organizations as engaged with the UEDA to share and exchange best practices. The UEDA 2014 summit will take place in Santa Fe from September 28 to October 1.

KC/jl