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FISCAL IMPACT REPORT

SPONSOR Youngblood **ORIGINAL DATE** 02/07/14
LAST UPDATED _____ **HM** 61

SHORT TITLE Public Facility Energy & Water Study **SM** _____

ANALYST McCoy

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY14	FY15		
NFI	NFI		

(Parenthesis () Indicate Expenditure Decreases)

Duplicates Senate Memorial 49

SOURCES OF INFORMATION

LFC Files

Responses Received From

Office of the State Engineer (OSE)

SUMMARY

Synopsis of Bill

House Memorial 61 requests the Department of Finance and Administration, the Energy, Minerals and Natural Resources Department, the General Services Department, the New Mexico Finance Authority, the Public Education Department, the Public School Capital Outlay Council, the Public School Facilities Authority and the Taxation and Revenue Department to conduct a joint study related to the Public Facility Energy Efficiency and Water Conservation Act and the Energy Efficiency and Renewable Energy Bonding Act. This memorial lists a number of issues and concerns related to the two Acts and directs a number of executive agencies to form a group chaired by a representative from the Energy, Minerals, and Natural Resources Department to conduct a joint study of numerous issues relating to implementation of the Acts. The study group is also directed to recommend statutory and regulatory changes to promote implementations of the Acts. Written recommendations are to be reported to appropriate interim committees and to the legislative finance committee prior to December 1, 2014.

FISCAL IMPLICATIONS

No appropriation comes with this memorial, so the affected agencies would be required to perform the tasks with existing resources.

SIGNIFICANT ISSUES

According to the Office of the State Engineer, water conservation measures contemplated by the Public Facility Energy Efficiency and Water Conservation Act require certification from the Office of the State Engineer before the proposed water conservation activities commence. Because the Office of the State Engineer is not included among the executive agencies listed in the memorial, it is not clear that the goals of the Act would be met.

DUPLICATION

House Memorial 61 duplicates Senate Memorial 49.

MTM/ds:jl