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## FISCAL IMPACT REPORT

**SPONSOR** McCamley **ORIGINAL DATE** 01/31/14  
**LAST UPDATED** 02/03/14 **HM** 38  
**SHORT TITLE** Study Effects of Marijuana Legalization **SB** \_\_\_\_\_  
**ANALYST** Armstrong

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY14	FY15		
NFI	NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to SJR 10, SB 127

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Administrative Office of District Attorneys (AODA)

Department of Public Safety (DPS)

Administrative Office of the Courts (AOC)

### SUMMARY

#### Synopsis of Bill

House Memorial 38 requests that the Legislative Finance Committee study the effects of marijuana legalization in Colorado and Washington, and to report its findings to the appropriate interim legislative committee in the fall of 2014. The memorial specifically requests information on state revenue and agricultural production levels, illegal drug-addiction rates, state and local law enforcement resource levels, federal law enforcement efforts; and testing for high-danger jobs.

### FISCAL IMPLICATIONS

No fiscal impact

### SIGNIFICANT ISSUES

The information requested by HM 38 is unlikely to be available in time for LFC to present the requested study and findings in the fall of 2014. Although Colorado and Washington passed legislation to legalize marijuana over a year ago, those states are just beginning to implement those laws.

Moreover, according to news reports, local governments in both Colorado and Washington have issued temporary stays which are further delaying implementation and thereby the collection of comprehensive data to inform the memorial's requested study.

**RELATIONSHIP**

Senate Joint Resolution 10 proposes a constitutional amendment allowing for possession and personal use of marijuana, and for regulation of the production, sale and taxation of marijuana.

Senate Bill 127 adds synthetic marijuana to the list of schedule I controlled substances.

JA/jl