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## FISCAL IMPACT REPORT

**ORIGINAL DATE** 02/07/14  
**SPONSOR** Martinez, K. **LAST UPDATED** \_\_\_\_\_ **HB** 268

**SHORT TITLE** Cibola & McKinley Senior Citizen Housing **SB** \_\_\_\_\_

**ANALYST** Boerner

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY14	FY15		
	\$250.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY14	FY15	FY16	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>		\$250.0	\$250.0	\$500.0	Recurring	DFA Special Appropriations

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to HB 243, Homeless Person Housing Assistance

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

#### Synopsis of Bill

House Bill 268 appropriates \$250 thousand dollars from the general fund to the Local Government Division (LGD) of the Department of Finance and Administration (DFA) to contract with a housing services entity to provide a minimum of twenty housing units in Cibola and McKinley counties for senior citizens age 55 or older.

Housing service entities receiving grants under this appropriation are required to leverage federal funding to the extent practicable.

### FISCAL IMPLICATIONS

The appropriation of \$250 thousand dollars contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2015 shall revert to the general fund.

**TECHNICAL ISSUES**

The appropriation would appropriately be to the DFA-LGD for the New Mexico Mortgage Finance Authority to contract with a housing services entity to provide housing units as described in this bill.

CB/svb