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SENATE BILL 305

51ST LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2014

INTRODUCED BY

Howie C. Morales

AN ACT

RELATING TO EXECUTIVE AGENCIES; REQUIRING AGENCY PERSONNEL
BUDGETS TO BE USED BY THE AGENCY FOR AGENCY PERSONNEL.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. TEMPORARY PROVISION--DISTRIBUTION OF

UNEXPENDED BALANCES IN AGENCY ACCOUNTS FOR PERSONAL SERVICES

AND EMPLOYEE BENEFITS REMAINING AT THE END OF FISCAL YEAR

2015.--Notwithstanding the budget adjustment authority provided

in the General Appropriation Act of 2014, an executive agency

shall not transfer money out of personal services and employee

benefits. At the end of fiscal year 2015, money in an

executive agency's personal services and employee benefits

shall not revert to the general fund but shall be distributed

to all of the agency's full-time-equivalent employees that are

employed on July 1, 2015 and that were employed during fiscal

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1 year 2015 in equal shares, prorated by the number of pay
2 periods worked. The distribution provided in this section is
3 effective the first pay period after July 1, 2015.

4 SECTION 2. EFFECTIVE DATE.--The effective date of the
5 provisions of this act is July 1, 2014.

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