

FIFTY-FIRST LEGISLATURE  
SECOND SESSION, 2014

SB 283/a

February 15, 2014

Mr. President:

Your **JUDICIARY COMMITTEE**, to whom has been referred

**SENATE BILL 283, as amended**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 4, line 2, after the period, insert "An electric utility may not enter into a contract pursuant to this subsection after June 30, 2028.".
2. On page 7, line 6, after the period, insert "The economic development department shall report annually to the appropriate committees of the legislature contract demand, job creation or retention and investment requirements for certificates of eligibility issued pursuant to this subsection.".
3. On page 7, line 21, strike "through the ratemaking process" and insert in lieu thereof "in a general rate case".
4. On page 7, line 25, after "rate", insert "; provided, however, that the commission shall not allow a utility to recover revenues under this subsection that exceed in any year five percent of the utility's annual gross revenues received from retail sales in New Mexico. The revenues recovered by a utility pursuant to this subsection shall be shown as a separate line item on customer bills".

FIFTY-FIRST LEGISLATURE  
SECOND SESSION, 2014

SJC/SB 283

Page 2

Respectfully submitted,

\_\_\_\_\_  
Richard C. Martinez, Chairman

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 5 For 4 Against

Yes: 5

No: Cervantes, McSorley, Sanchez, M., Wirth

Excused: Lopez

Absent: None

SB0283JU1.wpd

.197009.1