

FIFTY-FIRST LEGISLATURE
SECOND SESSION, 2014

SB 263/a

February 13, 2014

Mr. President:

Your **FINANCE COMMITTEE**, to whom has been referred

SENATE BILL 263

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 10, between lines 20 and 21, insert the following new section to read:

"SECTION 5. TEMPORARY PROVISION--ORDINANCE ENACTED PURSUANT TO PRIOR VERSION OF SECTION 7-24-10 NMSA 1978--CONTINUED EFFECT.--An ordinance enacted or amended by the governing body of a county pursuant to that version of Section 7-24-10 NMSA 1978 in effect prior to July 1, 2014 and imposing an excise tax at a rate not to exceed six percent shall continue to remain in effect for a period of not more than three years from the effective date of the ordinance or amendment."

2. Renumber the succeeding section accordingly.

Respectfully submitted,

John Arthur Smith, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 8 For 1 Against

Yes: 8

No: Smith

Excused: Morales

Absent: None