

1 HOUSE BILL 117

2 **51ST LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2014**

3 INTRODUCED BY

4 Roberto "Bobby" J. Gonzales

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10 AN ACT

11 MAKING AN APPROPRIATION FOR LEGAL AND ECONOMIC ANALYSES OF  
12 RAILROAD SERVICE IN NEW MEXICO; DECLARING AN EMERGENCY.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. APPROPRIATION.--

16 A. One hundred fifty thousand dollars (\$150,000) is  
17 appropriated from the general fund for expenditure in fiscal  
18 years 2014 and 2015 as follows:

19 (1) one hundred thirty thousand dollars  
20 (\$130,000) to the board of regents of the university of New  
21 Mexico for the bureau of business and economic research to  
22 develop a cost and benefit economic analysis of the state's  
23 investment required to keep the southwest chief train service;  
24 and

25 (2) twenty thousand dollars (\$20,000) to the

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1 legislative council service for an independent legal analysis  
2 of the statutory requirements needed to implement the  
3 investment described in Paragraph (1) of this subsection.

4 B. The analyses funded in Subsection A of this  
5 section shall be presented to the appropriate legislative  
6 interim committees by October 1, 2014.

7 C. Any unexpended or unencumbered balance remaining  
8 at the end of fiscal year 2015 shall revert to the general  
9 fund.

10 SECTION 2. EMERGENCY.--It is necessary for the public  
11 peace, health and safety that this act take effect immediately.