

HOUSE MEMORIAL 31

**51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013**

INTRODUCED BY

Bill McCamley

A MEMORIAL

REQUESTING THE INTERIM LEGISLATIVE FINANCE COMMITTEE TO CONDUCT  
A STUDY OF THE FEASIBILITY OF SETTING ASIDE A PORTION OF  
STATEWIDE CAPITAL OUTLAY PROJECT EXPENDITURES FOR ECONOMIC  
DEVELOPMENT PROJECTS IN THE AREAS OF ENERGY, TECHNOLOGY, FILM  
AND VALUE-ADDED AGRICULTURE.

WHEREAS, each legislative interim, the legislative finance  
committee and its staff study capital outlay projects that  
represent critical statewide need and make recommendations to  
the full legislature; and

WHEREAS, over the past several years, New Mexico has been  
hit financially, as has every state in the nation; and

WHEREAS, there is a significant backlog of critical  
infrastructure needs at state and local levels, and, this year  
alone, the requests made through the infrastructure capital

.192069.1

underscoring material = new  
~~[bracketed material] = delete~~

1 improvement plan from state agencies, institutions of higher  
2 education, constitutional special schools and local entities  
3 totaled one billion four hundred million dollars  
4 (\$1,400,000,000), with just two hundred twenty-four million  
5 dollars (\$224,000,000) available in severance tax bond  
6 capacity; and

7 WHEREAS, over the past several years, both the legislative  
8 and executive branches have met many times to suggest and agree  
9 upon improvements to the capital outlay process, resulting in  
10 many good suggestions being put forth, but none applied; and

11 WHEREAS, many legislators are concerned for the state of  
12 New Mexico's economy and would like to find ways to bolster the  
13 economy; and

14 WHEREAS, New Mexico's economy is largely driven by the  
15 industries of agriculture, manufacturing, mining and services;  
16 and

17 WHEREAS, if it is the case that thirty-nine percent of the  
18 state's agricultural receipts are generated from dairy  
19 products, why is it so hard to find good ice cream in New  
20 Mexico?; and

21 WHEREAS, it is necessary for New Mexico to embrace new  
22 energies, new technologies, the film industry and value-added  
23 agriculture in order to set the state moving on a strong  
24 economic growth path; and

25 WHEREAS, a new focus on prioritizing the funding of

.192069.1

underscoring material = new  
~~[bracketed material] = delete~~

1 capital outlay projects for statewide benefit is needed; and

2 WHEREAS, what better way can New Mexico prioritize the  
3 spending of state dollars than to target industries that could  
4 assist in the state's prosperity?;

5 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF  
6 REPRESENTATIVES OF THE STATE OF NEW MEXICO that the legislative  
7 finance committee be requested to conduct a study of the  
8 feasibility of setting aside a portion of statewide capital  
9 outlay expenditures for economic development projects in the  
10 areas of energy, technology, film and value-added agriculture;  
11 and

12 BE IT FURTHER RESOLVED that the legislative finance  
13 committee report its findings to the full legislature by  
14 October 1, 2013; and

15 BE IT FURTHER RESOLVED that a copy of this memorial be  
16 transmitted to the chair of the interim legislative finance  
17 committee.