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FISCAL IMPACT REPORT

ORIGINAL DATE 01/23/13

SPONSOR Candelaria LAST UPDATED _____ HB _____

SHORT TITLE Equal Rights Amendment Ratification Deadline SM 7

ANALYST Chabot

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY13 | FY14 | FY15 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|--------------|------|------|------|----------------------|------------------------------|------------------|
| Total | NFI | | | | | |

(Parenthesis () Indicate Expenditure Decreases)

Duplicates HM 7

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Memorial 7 encourages members of the New Mexico Congressional Delegation to vote to remove the deadline for ratification of the Equal Right Amendment.

SIGNIFICANT ISSUES

The amendment would guarantee equal right for women and men. Thirty-five of the thirty-eight states required for the amendment to become part of the Constitution have ratified the amendment. New Mexico did so in 1973. Extending the ratification period may allow a significant number of states to complete the process to adopt the amendment.

GAC/bm