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FISCAL IMPACT REPORT

ORIGINAL DATE 01/26/13

SPONSOR Kernan **LAST UPDATED** _____ **HB** _____

SHORT TITLE State Capitol Women’s Historic Marker **SJM** 16

ANALYST Chabot

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY13	FY14	FY15	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	TBD				Nonrecurring	Legislative Cash Balances

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Joint Memorial 16 recognizes Inez Bushner Gill and Maralyn Budke for their professional careers in state government and service to the people of New Mexico. It resolves that the historic marker recognizing these women be placed on the state Capitol grounds in an unveiling ceremony on March 8, 2013 which is “International Women’s Day.”

FISCAL IMPLICATIONS

Costs will be paid from Legislative cash balances.

SIGNIFICANT ISSUES

Inez Bushner Gill worked nearly 30 years in state government and was a moving force in the modernization of state government in taxation and revenue, school finance and public indebtedness and increasing the Legislature understand the financial needs of state government. She was instrumental in establishing the Legislative Finance Committee (LFC) serving as its first fiscal analyst.

Maralyn Budke began her career as an assistant fiscal analyst with the LFC, worked on Governor Cargo’s staff and later rejoined the LFC as its Director for 14 years. During this period she implemented independent Legislative fiscal oversight and developed committee processes still in

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use. After retirement, she continued to serve in various committee and task forces as served as the Chair of the Higher Education Funding Formula Task Force.

Legislative Council requires a two-thirds' vote in each house to approve the placement of an historic marker.

GAC/svb