A JOINT MEMORIAL

2 REQUESTING THE ENERGY, MINERALS AND NATURAL RESOURCES
3 DEPARTMENT TO IDENTIFY AND PRIORITIZE LEGISLATIVE AND
4 REGULATORY INCENTIVES TO ENCOURAGE DEVELOPMENT OF RENEWABLE
5 ENERGY STORAGE.

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WHEREAS, New Mexico is a state rich in renewable resource potential, including, but not limited to, solar, wind, geothermal, biomass and biofuels energy; and

10 WHEREAS, New Mexico has taken the initiative to 11 implement policies and incentives for renewable resource 12 development, and, given New Mexico's geographical location, 13 the state is poised to become a leader in the new energy 14 economy; and

15 WHEREAS, the New Mexico state government administers 16 many existing laws and regulations regarding energy 17 production; and

18 WHEREAS, the state government also administers many
19 incentives intended to stimulate new renewable energy
20 production; and

WHEREAS, the state government also administers a range
of programs intended to encourage or subsidize energy
conservation or efficiency; and

24 WHEREAS, the state has adopted renewable energy
25 portfolio standards and other future targets for energy SJM 43

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savings; and

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WHEREAS, any future comprehensive energy planning and policymaking will require an understanding of existing policies; and

WHEREAS, New Mexico is lacking renewable energy storage capacity to enable delivery of renewable energy when it is needed; and

WHEREAS, in the history of wind energy, the tax and legislative incentives that began in the 1970s have produced such a vibrant wind industry today that wind energy is now more competitive with conventional generation methods, so that tax and legislative incentives are being actively phased out across the nation; and

WHEREAS, it is imperative that New Mexico, a national leader in the implementation of renewable energy, explore the steps needed to bring the energy storage industry to parity with the renewable energy generation industry; and

WHEREAS, New Mexico's national laboratories are world leaders in the research of energy storage, energy transmission and renewable energy generation technology;

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO that the energy, minerals and natural resources department be requested to:

A. convene a working group of representatives of
energy-related state offices, including the energy, minerals SJM 43

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and natural resources department, the department of environment, the New Mexico renewable energy transmission authority, the economic development department, the public regulation commission and the office of the governor, as well as representatives of New Mexico's national laboratories and the private and nonprofit sectors;

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7 B. organize the working group to compile an
8 inventory of major existing renewable energy storage policies
9 and regulations;

10 C. develop legislative and regulatory
11 recommendations and alternatives that can incentivize
12 renewable energy storage technologies and infrastructure
13 development to benefit New Mexico, with the recommendations
14 drawing on successful planning practices utilized in other
15 states; and

D. present the report to the appropriate interim committee of the legislature by October 2013; and

BE IT FURTHER RESOLVED that the energy, minerals and natural resources department be requested to integrate this effort into the responsibilities of other existing task forces, working groups or agency activities already under way that address related efforts; and

BE IT FURTHER RESOLVED that copies of this memorial be transmitted to the secretary of energy, minerals and natural resources, the secretary of environment, the director of the

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| 1 | New Mexico renewable energy transmission authority, the | |
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| 2 | secretary of economic development, the public regulation | |
| 3 | commission, the office of the governor, the state's rural | |
| 4 | electric cooperatives, the directors of the national | |
| 5 | laboratories located in New Mexico and the chief operating | |
| 6 | officers of utility companies providing service in | |
| 7 | New Mexico | |
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