AN ACT RELATING TO PUBLIC BUILDINGS; AMENDING THE PROPERTY CONTROL RESERVE FUND TO INCLUDE FUNDING FOR RENOVATING AND PLANS FOR RENOVATING OR CONSTRUCTING STATE OFFICE BUILDINGS; REMOVING THE RESTRICTION THAT FUNDING BE LIMITED TO BUILDINGS AND LAND IN SANTA FE; MAKING AN APPROPRIATION; DECLARING AN EMERGENCY. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

1

2

3

4

5

6

7

8

9

10

SECTION 1. Section 15-3B-20 NMSA 1978 (being Laws 1998, Chapter 58, Section 1, as amended) is amended to read:

"15-3B-20. PROPERTY CONTROL RESERVE FUND--CREATED--11 PURPOSE.--The "property control reserve fund" is created in 12 the state treasury. The purpose of the fund is to provide a 13 reserve account from which the division can purchase, 14 15 construct or renovate or plan for the construction or 16 renovation of state office buildings, in particular to alleviate the state's reliance on leased office space. 17 The fund shall consist of appropriations, money from the sale of 18 real property under the jurisdiction of the division, gifts, 19 20 grants, donations, bequests and income from investment of the fund. Money in the fund shall not revert to the general fund 21 at the end of any fiscal year. The division shall administer 22 the fund subject to appropriation by the legislature. The 23 legislature shall appropriate money in the fund to the 24 division to purchase or acquire land and purchase, construct 25

SB 572 Page 1 or renovate or plan for the construction or renovation of state office buildings in accordance with the state's four-year major capital improvements plan. Disbursements from the fund shall be made on warrants drawn by the secretary of finance and administration pursuant to vouchers signed by the director or the director's authorized representative."

8 SECTION 2. APPROPRIATION.--Two million three hundred 9 thousand dollars (\$2,300,000) is appropriated from the 10 property control reserve fund to the property control 11 division of the general services department for expenditure 12 in fiscal year 2013 and subsequent fiscal years for the 13 purchase and renovation and plans for the renovation of a 14 state office building and appurtenant land in Bernalillo 15 county. Any unexpended or unencumbered balance remaining at 16 the end of a fiscal year shall not revert to the property 17 control reserve fund.

SECTION 3. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.\_\_\_\_\_

SB 572 Page 2

24

25

1

2

3

4

5

6

7