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RELATING TO PUBLIC SCHOOLS; PROHIBITING THE USE OF STATE EQUALIZATION GUARANTEE DISTRIBUTIONS FOR OUTREACH ACTIVITIES AND ROOM AND BOARD EXPENSES FOR STUDENTS AT THE NEW MEXICO SCHOOL FOR THE ARTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 22-15F-1 NMSA 1978 (being Laws 2008, Chapter 15, Section 1) is amended to read:

"22-15F-1. SHORT TITLE.--Chapter 22, Article 15F NMSA 1978 may be cited as the "New Mexico School for the Arts Act"."

SECTION 2. Section 22-15F-8 NMSA 1978 (being Laws 2008, Chapter 15, Section 8) is amended to read:

"22-15F-8. ROOM AND BOARD COSTS--OUTREACH ACTIVITIES--USE OF STATE EQUALIZATION GUARANTEE DISTRIBUTIONS PROHIBITED. -- The school, either through a foundation or other private or public funding sources, shall obtain funding to ensure that the school has adequate revenue to pay for all expenses associated with outreach activities provided for in Section 22-15F-6 NMSA 1978 and for room and board costs for those students who are not able to pay the full cost of room and board as provided in Section 22-15F-7 NMSA 1978. school shall account separately for the costs of outreach activities and room and board and for the revenue received

1	from private or public sources to pay those costs. The	
2	school shall not use money received from the state	
3	equalization guarantee distribution for these purposes.	
4	Failure of the school to secure adequate funding for these	
5	purposes shall be grounds for denial or revocation of a	
6	charter."	
7	SECTION 3. EFFECTIVE DATEThe effective date of the	
8		SB 164
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