AN ACT

2	RELATING TO PENSIONS; AMENDING THE PUBLIC EMPLOYEES	
3	RETIREMENT ACT; REDUCING THE COST-OF-LIVING ADJUSTMENTS FOR	
4	ALL RETIREES; DELAYING THE COST-OF-LIVING ADJUSTMENT FOR	
5	CERTAIN FUTURE RETIREES; SUSPENDING THE COST-OF-LIVING	
6	ADJUSTMENTS FOR CERTAIN RETURN-TO-WORK RETIREES; PROVIDING	
7	FOR AN INCREASE IN EMPLOYEE CONTRIBUTIONS FOR EMPLOYEES	
8	EARNING MORE THAN TWENTY THOUSAND DOLLARS (\$20,000) IN SALARY	
9	ANNUALLY AND AN INCREASE IN EMPLOYER CONTRIBUTIONS;	
10	CLARIFYING DEFINITIONS; PROVIDING THAT MUNICIPAL EMPLOYERS	
11	WILL NOT PAY ANY PORTION OF THE ONE AND ONE-HALF PERCENT	
12	INCREASE IN EMPLOYEE CONTRIBUTIONS EFFECTIVE JULY 1, 2013	
13	WITHOUT PASSING A RESOLUTION OR EXECUTING A COLLECTIVE	
14	BARGAINING AGREEMENT; PROVIDING THAT MUNICIPALITIES MAY BY	
15	SUBSEQUENT RESOLUTION OR AGREEMENT ELECT TO PAY A PORTION OF	
16	EMPLOYEE CONTRIBUTION INCREASES THAT MAY OCCUR AFTER	
17	JULY 1, 2013; CLARIFYING HOW SERVICE CREDIT EARNED UNDER	
18	MULTIPLE COVERAGE PLANS WILL BE CALCULATED; CHANGING THE	
19	BENEFITS FOR MEMBERS INITIALLY EMPLOYED AFTER JUNE 30, 2013	
20	BY REDUCING THE MULTIPLIER AND INCREASING THE NUMBER OF YEARS	
21	USED TO CALCULATE THE FINAL AVERAGE SALARY, INCREASING THE	
22	VESTING PERIOD, INCREASING AGE AND SERVICE REQUIREMENTS FOR	
23	NORMAL RETIREMENT AND INCREASING THE MAXIMUM PENSION BENEFIT;	
24	LIMITING PLAN ENHANCEMENTS; RECONCILING MULTIPLE AMENDMENTS	
25	TO THE SAME SECTION OF LAW IN LAWS 2003; AMENDING, REPEALING	

1	AND ENACTING SECTIONS OF THE NMSA 1978.	
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3	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:	
4	SECTION 1. Section 10-11-2 NMSA 1978 (being Laws 1987,	
5	Chapter 253, Section 2, as amended) is amended to read:	
6	"10-11-2. DEFINITIONSAs used in the Public Employees	
7	Retirement Act:	
8	A. "accumulated member contributions" means the	
9	amounts deducted from the salary of a member and credited to	
10	the member's individual account, together with interest, if	
11	any, credited to that account;	
12	B. "affiliated public employer" means the state	
13	and any public employer affiliated with the association as	
14	provided in the Public Employees Retirement Act, but does not	
15	include an employer pursuant to the Magistrate Retirement	
16	Act, the Judicial Retirement Act or the Educational	
17	Retirement Act;	
18	C. "association" means the public employees	
19	retirement association established under the Public Employees	
20	Retirement Act;	
21	D. "disability retired member" means a retired	
22	member who is receiving a pension pursuant to the disability	
23	retirement provisions of the Public Employees Retirement Act;	
24	E. "disability retirement pension" means the	
25	pension paid pursuant to the disability retirement provisions $_{ m SI}$	FC/

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affiliated public employer, who has not retired and who has not received a refund of member contributions; "member" also includes the following:

- (1) "adult correctional officer member"

 means a member who is employed as an adult correctional

 officer or an adult correctional officer specialist by a

 state correctional facility of the corrections department or

 its successor agency;
- (2) "juvenile correctional officer member"
 means a member who is employed as a juvenile correctional
 officer by the children, youth and families department or its
 successor agency;
- (3) "municipal detention officer member"
 means a member who is employed by an affiliated public
 employer other than the state and who has inmate custodial
 responsibilities at a facility used for the confinement of
 persons charged with or convicted of a violation of a law or
 ordinance;
- (4) "municipal fire member" means any member who is employed as a full-time nonvolunteer firefighter by an affiliated public employer and who has taken the oath prescribed for firefighters;
- (5) "municipal police member" means any member who is employed as a police officer by an affiliated public employer, other than the state, and who has taken the

- N. "membership" means membership in the association;
- O. "pension" means a series of monthly payments to a retired member or survivor beneficiary as provided in the Public Employees Retirement Act;
- P. "public employer" means the state, any municipality, city, county, metropolitan arroyo flood control authority, economic development district, regional housing authority, soil and water conservation district, entity created pursuant to a joint powers agreement, council of government, conservancy district, irrigation district, water and sanitation district, water district and metropolitan water board, including the boards, departments, bureaus and agencies of a public employer, so long as these entities fall within the meaning of governmental plan as that term is used in Section 414(d) of the Internal Revenue Code of 1986, as amended;
- Q. "refund beneficiary" means a person designated by the member, in writing, in the form prescribed by the association, as the person who would be refunded the member's accumulated member contributions payable if the member dies

and no survivor pension is payable or who would receive the difference between pension paid and accumulated member contributions if the retired member dies before receiving in pension payments the amount of the accumulated member contributions;

R. "retire" means to:

- (1) terminate employment with all employers covered by any state system or the educational retirement system; and
- (2) receive a pension from a state system or the educational retirement system;
- S. "retired member" means a person who has met all requirements for retirement and who is receiving a pension from the fund;
- T. "retirement board" means the retirement board provided for in the Public Employees Retirement Act;
- U. "salary" means the base salary or wages paid a member, including longevity pay, for personal services rendered an affiliated public employer. "Salary" shall not include overtime pay, allowances for housing, clothing, equipment or travel, payments for unused sick leave, unless the unused sick leave payment is made through continuation of the member on the regular payroll for the period represented by that payment, and any other form of remuneration not specifically designated by law as included in salary for

1	Public Employees Retirement Act purposes. Salary in excess
2	of the limitations set forth in Section 401(a) (17) of the
3	Internal Revenue Code of 1986, as amended, shall be
4	disregarded. The limitation on compensation for eligible
5	employees shall not be less than the amount that was allowed
6	to be taken into account under the state retirement system
7	acts in effect on July 1, 1993. For purposes of this
8	subsection, "eligible employee" means an individual who was a
9	member of a state system before the first plan year beginning
10	after December 31, 1995;

V. "state system" means the retirement programs provided for in the Public Employees Retirement Act, the Magistrate Retirement Act and the Judicial Retirement Act;

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- W. "state retirement system acts" means collectively the Public Employees Retirement Act, the Magistrate Retirement Act, the Judicial Retirement Act and the Volunteer Firefighters Retirement Act; and
- X. "survivor beneficiary" means a person who receives a pension or who has been designated to be paid a pension as a result of the death of a member or retired member."
- SECTION 2. Section 10-11-4 NMSA 1978 (being Laws 1987, Chapter 253, Section 4, as amended) is amended to read:
- "10-11-4. SERVICE CREDIT--REQUIREMENTS FOR-FORFEITURE--REINSTATEMENT.--

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Personal service rendered an affiliated public employer by a member shall be credited to the member's service credit account in accordance with retirement board rules and regulations. Service shall be credited to the nearest month. In no case shall any member be credited with a year of service for less than twelve months of service in any calendar year or more than a month of service for all service in any calendar month or more than a year of service for all service in any calendar year. In no case shall any member be allowed to purchase service credit unless the purchase is authorized in the Public Employees Retirement Act.

- Personal service rendered an affiliated public employer prior to August 1, 1947 shall be credited to a member if the member acquires one year of service credit for personal service rendered an affiliated public employer.
- C. Personal service rendered an affiliated public employer after July 31, 1947 but prior to the date the public employer became an affiliated public employer is prior service and shall be credited to a member if:
- the member has the applicable minimum number of years of service credit required for normal retirement. As used in this paragraph, "service credit" means only the service credit earned by the member during periods of employment with an affiliated public employer; and

(2) the member pays the association the amount determined in accordance with Subsection D of this section.

- D. The purchase cost for each month of service credit purchased under the provisions of this section is equal to the member's final average salary multiplied by the sum of the member contribution rate and employer contribution rate determined in accordance with the coverage plan applicable to the member at the time of the written election to purchase. Full payment shall be made in a single lump-sum amount in accordance with the procedures established by the retirement board. The portion of the purchase cost derived from the employer contribution rate shall be credited to the employers accumulation fund and shall not be refunded to the member in the event of cessation of membership. In no case shall any member be credited with a month of service for less than the purchase cost as defined in this section.
- E. Service credit shall be forfeited if a member terminates employment with an affiliated public employer and withdraws the member's accumulated member contributions.
- F. A member or former member who is a member of another state system or the educational retirement system and who has forfeited service credit by withdrawal of member contributions may reinstate the forfeited service credit by repaying the amount withdrawn plus compound interest from the

date of withdrawal to the date of repayment at the rate set by the retirement board. Withdrawn member contributions may be repaid in increments of one year in accordance with the procedures established by the retirement board. Full payment of each one-year increment shall be made in a single lump-sum amount in accordance with procedures established by the

retirement board."

SECTION 3. Section 10-11-5 NMSA 1978 (being Laws 1987, Chapter 253, Section 5, as amended) is amended to read:

"10-11-5. CREDITED SERVICE--MUNICIPAL ELECTION TO MAKE EMPLOYEE CONTRIBUTIONS.--A municipal affiliated public employer may elect by resolution of its governing body or by execution of a collective bargaining agreement and in the manner prescribed by the retirement board to be responsible for making contributions of up to seventy-five percent of its employees' member contributions as follows:

A. the resolution or collective bargaining agreement shall be irrevocable; except that:

(1) if the resolution is passed or the collective bargaining agreement is executed on or before June 30, 2013, the percentage of the employee contributions that the municipal affiliated public employer elects to be responsible for making shall apply to the statutory employee contribution rate in effect on June 30, 2013 and shall not apply to any increase in the statutory employee contribution

rate that may occur after that date; and

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if the resolution is passed or the (2) collective bargaining agreement is executed on or after July 1, 2013, the percentage of the employee contributions that the municipal affiliated public employer elects to be responsible for making shall apply to the statutory employee contribution rate in effect on the date that the resolution is passed or the collective bargaining agreement is executed and shall not apply to any increases in the statutory employee contribution rate that may occur after that date; provided, however, that, if the statutory employee contribution rate is decreased after the date that the resolution is passed or the collective bargaining agreement is executed, the percentage of the employee contributions that the municipal public affiliated employer is responsible for making shall apply to the decreased statutory employee contribution rate;

- B. a municipal affiliated public employer may by subsequent resolution or collective bargaining agreement:
- (1) elect to increase the percentage of employee member contributions for which it will be responsible;
- (2) elect to be responsible for a percentage of any increase to the statutory employee contribution rate in effect after the passing of an earlier resolution or the

- C. the resolution or executed collective bargaining agreement shall apply to all employees or else to specified employee divisions of the municipal affiliated public employer and shall be effective the first pay period of the month following the filing of the resolution with the retirement board;
- D. the portion of the employee contributions made by the municipal affiliated public employer on behalf of a member shall be credited to the member's individual accumulated member contribution account in the member contribution fund. The member shall be responsible for the difference between the contributions the member would be required to make if the municipal affiliated public employer had not made the election provided for in this section and the amount contributed by the municipal affiliated public employer pursuant to the provisions of this section;
- E. pensions payable to members whose municipal affiliated public employer makes the election provided for in this section shall be the same as if the member had made the

entire member contribution; and

F. any municipal affiliated public employer increasing the percentage of the employee member contributions it elects to make pursuant to this section shall submit a resolution or executed collective bargaining agreement to the association by July 1 of the fiscal year in which the increase will take place indicating the percentage of the employee member contributions that will be made by the municipal affiliated public employer."

SECTION 4. Section 10-11-7 NMSA 1978 (being Laws 1987, Chapter 253, Section 7, as amended) is amended to read:

"10-11-7. SERVICE CREDIT--PURCHASE OF SERVICE.--

A. A member who entered a uniformed service of the United States may purchase service credit for periods of active duty in the uniformed services subject to the following conditions:

- (1) the member pays the association the purchase cost determined according to Subsection E of this section;
- (2) the member has the applicable minimum number of years of service credit required for normal retirement. As used in this paragraph, "service credit" means only the service credit earned by the member during periods of employment with an affiliated public employer;
 - (3) the aggregate amount of service credit

purchased pursuant to this subsection does not exceed five years reduced by any period of service credit acquired for military service pursuant to any other provision of the Public Employees Retirement Act;

- (4) service credit may not be purchased for periods of service in the uniformed services that are used to obtain or increase a benefit from another retirement program; and
- (5) the member must not have received a discharge or separation from uniformed service under other than honorable conditions.
- B. A member who was a civilian prisoner of war captured while in service to the United States as an employee of the federal government or as an employee of a contractor with the federal government may purchase service credit for the period of internment as a civilian prisoner of war, provided that:
- (1) the member provides proof of employment with the federal government or as a contractor to the federal government in a form acceptable to the association;
- (2) the member provides proof of the period of internment in a form acceptable to the association;
- (3) the member has the applicable minimum number of years of service credit required for normal retirement. As used in this paragraph, "service credit"

- (4) the aggregate amount of service credit purchased pursuant to this subsection does not exceed five years reduced by any period of service credit acquired for military service pursuant to any other provision of the Public Employees Retirement Act;
- (5) service credit may not be purchased for periods of service in internment as a civilian prisoner of war if such periods are used to obtain or increase a benefit from another retirement program; and
- (6) the member pays the association the purchase cost determined according to Subsection E of this section.
- C. A member who was employed by a utility company, library, museum, transit company or nonprofit organization administering federally funded public service programs, which utility company, library, museum, transit company or nonprofit organization administering federally funded public service programs or federally funded public service programs administered by a nonprofit organization are subsequently taken over by an affiliated public employer, or a member who was employed by an entity created pursuant to a joint powers agreement between two or more affiliated public employers for the purpose of administering or providing drug or alcohol

addiction treatment services irrespective of whether the entity is subsequently taken over by an affiliated public employer, may purchase service credit for the period of employment subject to the following conditions:

- (1) the member pays the association the purchase cost determined according to Subsection E of this section;
- number of years of service credit required for normal retirement. As used in this paragraph, "service credit" means only the service credit earned by the member during periods of employment with an affiliated public employer; and
- (3) the aggregate amount of service credit purchased pursuant to this subsection does not exceed five years.
- D. A member who was appointed to participate in a cooperative work study training program established jointly by a state agency and a state post-secondary educational institution may purchase service credit for the period of participation subject to the following conditions:
- (1) the member pays the association the full actuarial present value of the amount of the increase in the employee's pension as a consequence of the purchase as determined by the association;
 - (2) the member pays the full cost of the

purchase within sixty days of the date the member is informed of the amount of the payment;

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- number of years of service credit required for normal retirement. As used in this paragraph, "service credit" means only the service credit earned by the member during periods of employment with an affiliated public employer; and
- (4) the aggregate amount of service credit purchased pursuant to this subsection does not exceed five years.
- Except for service to be used under a state legislator coverage plan, the purchase cost for each month of service credit purchased pursuant to the provisions of this section is equal to the member's final average salary multiplied by the sum of the member contribution rate and employer contribution rate, determined in accordance with the coverage plan applicable to the member at the time of the written election to purchase. The purchase cost for each year of service credit to be used under a state legislator coverage plan is equal to three times the normal member contribution per year of service credit under the state legislator coverage plan applicable to the member. Full payment shall be made in a single lump sum within sixty days of the date the member is informed of the amount of the payment. The portion of the purchase cost derived from the

- F. A member shall be refunded, upon written request filed with the association, the portion of the purchase cost of service credit purchased pursuant to this section that the association determines to have been unnecessary to provide the member with the maximum pension applicable to the member. The association shall not pay interest on the portion of the purchase cost refunded to the member.
- who during the member's service as a magistrate was eligible to become a member of the public employees retirement system and elected not to become a member of that system may purchase service credit pursuant to the public employees retirement system for the period for which the magistrate elected not to become a public employees retirement system member by paying the amount of the increase in the actuarial present value of the magistrate pension as a consequence of the purchase as determined by the association. Full payment shall be made in a single lump-sum amount in accordance with procedures established by the retirement board. Except as

percent of the purchase cost shall be considered to be
employer contributions and shall not be refunded to the
member in the event of cessation of membership.

H. At any time prior to retirement, any member may

provided in Subsection F of this section, seventy-five

- H. At any time prior to retirement, any member may purchase service credit in monthly increments, subject to the following conditions:
- (1) the member has the applicable minimum number of years of service credit required for normal retirement. As used in this paragraph, "service credit" means only the service credit earned by the member during periods of employment with an affiliated public employer;
- (2) the aggregate amount of service credit purchased pursuant to this subsection does not exceed one year;
- (3) the member pays full actuarial present value of the amount of the increase in the employee's pension as a consequence of the purchase as determined by the association;
- (4) the member pays the full cost of the purchase within sixty days of the date the member is informed of the amount of the payment; and
- (5) the purchase of service credit under this subsection cannot be used to determine the final average salary or the pension factor or be used to exceed the pension

1	maximum.
2	I. A member receiving service credit under this
3	section who enrolls in the retiree health care authority
4	shall make contributions pursuant to Subsection C of
5	Section 10-7C-15 NMSA 1978."
6	SECTION 5. Section 10-11-8 NMSA 1978 (being Laws 1987,
7	Chapter 253, Section 8, as amended) is amended to read:
8	"10-11-8. NORMAL RETIREMENTRETURN TO EMPLOYMENT
9	BENEFITS CONTINUEDCONTRIBUTIONS
10	A. A member may retire upon fulfilling the
11	following requirements prior to the selected date of
12	retirement:
13	(1) a written application for normal
14	retirement, in the form prescribed by the association, is
15	filed with the association;
16	(2) employment is terminated with all
17	employers covered by any state system or the educational
18	retirement system;
19	(3) the member selects an effective date of
20	retirement that is the first day of a calendar month; and
21	(4) the member meets the age and service
22	credit requirement for normal retirement specified in the
23	coverage plan applicable to the member.

the member.

- C. Except as provided in Subsection E of this section, on or after July 1, 2010, a retired member may be subsequently employed by an affiliated public employer only pursuant to the following provisions:
- as an employee of an affiliated public employer or retained as an independent contractor by the affiliated public employer from which the retired member retired for at least twelve consecutive months from the date of retirement to the commencement of employment or reemployment with an affiliated public employer;
- (2) the previously retired member's pension shall be suspended upon commencement of the employment;
- (3) except as provided in Subsection G of this section, the previously retired member shall not become a member and thus the previously retired member shall not accrue service credit and the previously retired member and that person's affiliated public employer shall not make contributions under any coverage plan pursuant to the Public Employees Retirement Act; and
- (4) upon termination of the subsequent employment, the previously retired member's pension shall resume in accordance with the provisions of Subsection A of this section.

2	of Section 10-11-118 NMSA 1978, on and after July 1, 2013, if	
3	a retired member becomes employed with an employer pursuant	
4	to the Educational Retirement Act:	
5	(1) the retired member's cost-of-living	
6	pension adjustment shall be suspended upon commencement of	
7	the employment; and	
8	(2) upon termination of the employment, the	
9	retired member's suspended cost-of-living pension adjustment	
10	shall be reinstated as provided under Subsection B of	
11	Section 10-11-118 NMSA 1978.	
12	E. The provisions of Subsections C and H of this	
13	section do not apply to:	
14	(1) a retired member employed by the	
15	legislature for legislative session work;	
16	(2) a retired member employed temporarily as	
17	a precinct board member for a municipal election or an	
18	election covered by the Election Code; or	
19	(3) a retired member who is elected to serve	
20	a term as an elected official; provided that:	
21	(a) the retired member files an	
22	irrevocable exemption from membership with the association	
23	within thirty days of taking office; and	
24	(b) the irrevocable exemption shall be	
25	for the elected official's term of office.	SFC/SB 27 Page 22

 ${\tt D.}\ \ {\tt Notwithstanding}$ the provisions of Subsection B

F. A retired member who returns to employment during retirement pursuant to Subsection E of this section is entitled to receive retirement benefits but is not entitled to accrue service credit or to acquire or purchase service credit in the future for the period of the previously retired member's reemployment with an affiliated public employer.

G. At any time during a previously retired member's subsequent employment pursuant to Subsection C of this section, the previously retired member may elect to become a member and the following conditions shall apply:

(1) the previously retired member and the subsequent affiliated public employer shall make the required employee and employer contributions, and the previously retired member shall accrue service credit for the period of subsequent employment; and

(2) when the previously retired member terminates the subsequent employment with an affiliated public employer, the previously retired member shall retire according to the provisions of the Public Employees Retirement Act, subject to the following conditions:

(a) payment of the pension shall resume in accordance with the provisions of Subsection A of this section;

(b) unless the previously retired member accrued at least three years of service credit on

- (c) the recalculated pension shall not be less than the amount of the suspended pension.
- H. A previously retired member who returned to work with an affiliated public employer prior to July 1, 2010 shall be subject to the provisions of this section in effect on the date the previously retired member returned to work; provided that:
- (1) on and after July 1, 2010, the previously retired member shall pay the employee contribution in an amount specified in the Public Employees Retirement Act for the position in which the previously retired member is employed;
- (2) notwithstanding the provisions of Subsection B of Section 10-11-118 NMSA 1978, on and after July 1, 2013, the previously retired member's cost-of-living pension adjustment shall be suspended; and
- (3) upon termination of the employment with an affiliated public employer, the previously retired member's cost-of-living pension adjustment shall be

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- I. The pension of a member who has earned service credit under more than one coverage plan shall be determined as follows:
- (1) the pension of a member who has three or more years of service credit earned on or before June 30, 2013 under each of two or more coverage plans shall be determined in accordance with the coverage plan that produces the highest pension;
- (2) the pension of a member who has service credit earned on or before June 30, 2013 under two or more coverage plans but who has three or more years of service credit under only one of those coverage plans shall be determined in accordance with the coverage plan in which the member has three or more years of service credit. If the service credit is acquired under two different coverage plans applied to the same affiliated public employer as a consequence of an election by the members, adoption by the affiliated public employer or a change in the law that results in the application of a coverage plan with a greater pension, the greater pension shall be paid a member retiring from the affiliated public employer under which the change in coverage plan took place regardless of the amount of service credit under the coverage plan producing the greater pension;

provided that the member has three or more years of continuous employment with that affiliated public employer immediately preceding or immediately preceding and immediately following the date the coverage plan changed;

- (3) the pension of a member who has service credit earned on or before June 30, 2013 under each of two or more coverage plans and who has service credit earned under any coverage plan on or after July 1, 2013 shall be equal to the sum of:
- (a) the pension attributable to the service credit earned on or before June 30, 2013 determined pursuant to Paragraph (1) or (2) of this subsection; and
- (b) the pension attributable to the service credit earned under each coverage plan on or after July 1, 2013;
- (4) the pension of a member who has service credit earned only on and after July 1, 2013 shall be equal to the sum of the pension attributable to the service credit the member has accrued under each coverage plan; and
- (5) the provisions of each coverage plan for the purpose of this subsection shall be those in effect at the time the member ceased to be covered by the coverage plan. "Service credit", for the purposes of this subsection, shall be only personal service rendered an affiliated public employer and credited to the member under the provisions of

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Act shall not be used to satisfy the three-year service credit requirement of this subsection."

SECTION 6. Section 10-11-10.1 NMSA 1978 (being Laws 1993, Chapter 160, Section 3) is amended to read:

Subsection A of Section 10-11-4 NMSA 1978. Service credited

under any other provision of the Public Employees Retirement

"10-11-10.1. DISABILITY RETIREMENT.--

A. There is created a "disability review committee" of the retirement board. The disability review committee shall consist of at least three but not more than five retirement board members and at least one physician licensed in New Mexico appointed by the retirement board. The disability review committee shall review all applications for disability retirement, review reports required under this section and approve or deny applications for disability retirement.

- B. The disability review committee may retire a member on account of disability before the time the member would otherwise be eligible for retirement if the following requirements are satisfied:
- (1) the member applying for disability retirement was a member at the time the disability was incurred;
- (2) a written application for disability retirement, in the form and containing the information

1 prescribed by the association, has been filed with the 2 association by the member or by the member's affiliated 3 public employer; employment is terminated within 4 (3) 5 forty-five days of the date of approval of the application 6 for disability retirement; (4) if: 7 8 the member has the applicable (a) 9 minimum number of years of service credit required for normal 10 retirement. For the purposes of this subparagraph, "service credit" means only the service credit earned by the member 11 during periods of employment with an affiliated public 12

employer; or

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(b) the disability review committee finds the disability to have been the natural and proximate result of causes arising solely and exclusively out of and in the course of the member's performance of duty with an affiliated public employer;

examinations and tests and furnishes copies of all medical reports requested by the association or disability review committee; provided that if the disability review committee requires independent medical or other examinations, those examinations shall be performed at the association's expense; and

1	(6) the disability review committee makes
2	the determination required under Subsection C of this
3	section.
4	C. The disability review committee shall review
5	applications for disability retirement to determine whether:
6	(1) if the member is a currently employed,
7	contributing employee of an affiliated public employer:
8	(a) the member is mentally or
9	physically totally incapacitated for continued employment
LO	with an affiliated public employer; and
11	(b) the incapacity is likely to be
12	permanent; or
13	(2) if the member is not a currently
L4	employed, contributing employee of an affiliated public
15	employer:
16	(a) the member is mentally or
۱7	physically totally incapacitated for any gainful employment;
18	and
19	(b) the incapacity is likely to be
20	permanent.
21	D. The disability retirement pension shall be paid
22	for a period of one year after approval of the initial
23	application unless the disability review committee for good
24	cause shown grants disability retirement for a longer period
25	of time. After approval, payment shall be effective SFC/SB 27

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E. At the end of the first year that a disability retirement pension is paid, the disability retired member's condition shall be reevaluated to determine eligibility for continuation of payment of a disability retirement pension. If the disability retired member has applied for disability benefits under the federal social security program, the member shall submit copies of the member's application. The association shall continue payment of the state disability retirement pension if the disability retired member presents a written final determination from the federal social security administration that the disability retired member qualifies, based on the same conditions as presented in the application for a state disability retirement pension, for federal disability benefits.

F. If the disability retired member applied for federal disability benefits within thirty days of receiving approval for a state disability retirement pension but the federal social security administration has not made a written final determination of entitlement by the end of the first year that the disability retired member has received a state disability retirement pension, eligibility for continued payment of the state disability retirement pension shall be determined by the disability review committee. The state

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The disability retired member shall notify the G. association of the federal social security administration's final determination within fifteen working days of the date of issuance of the final written determination. federal social security administration denies federal disability benefits, the state disability retirement pension shall be discontinued effective the first of the month following the month in which the written final determination of the federal social security administration was issued. the federal social security administration grants federal disability benefits, the state disability retirement pension shall be continued so long as the disability retired member provides annually, on or before the anniversary date of commencement of payment of the state disability retirement pension, written evidence of continuation of payment of federal disability benefits. If the disability review committee has denied continuation of payment of a state disability retirement pension and the disability retired member is later granted federal disability benefits, the state disability retirement pension shall be reinstated effective the first of the month following the month in which the state disability retirement pension was discontinued.

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- I. If the disability retired member is not eligible to apply for federal disability benefits or is not a member of the federal social security program, the disability review committee annually shall determine eligibility for continuation of payment of a state disability retirement pension. To make its determination of continued entitlement, the disability review committee shall use the guidelines established by the federal social security administration for determination of eligibility for federal disability benefits. The determination shall be based on:
- (1) the medical and all other information provided by the disability retired member;
- (2) at least one independent medical or other examination performed at the association's expense if

- (3) any medical, vocational or other information related to the disability compiled during the period of disability by any medical or other practitioner consulted by the disability retired member regarding the disability which was not paid for by the association.
- J. Each disability retired member annually shall submit to the association, prior to July 1, a statement of earnings from gainful employment during the preceding calendar year. The statement of earnings shall be in the form prescribed by the association. Payment of the state disability retirement pension shall be discontinued if the amount of earnings from gainful employment is one hundred percent or more of the amount that causes a decrease or suspension of an old age benefit under the federal social security program, or fifteen thousand dollars (\$15,000), whichever is less. Payment of the state disability retirement pension shall be discontinued starting with the month of July if the statement of earnings is not received by the association prior to July 1.
- K. Upon prior approval by the association, a disability retired member may return to employment with an affiliated public employer or other employer for a trial period not to exceed one hundred twenty calendar days without becoming a member or causing suspension or discontinuation of

payment of a state disability retirement pension. If the trial period of employment is successfully completed, payment of the disability retirement pension shall be discontinued beginning the first of the month following the one hundred twentieth day of the trial period of employment. Trial periods of employment shall be limited to two in any five-year period following disability retirement.

L. If the disability retired member meets the minimum age and service credit requirements for normal retirement while receiving a disability retirement pension, the disability retirement pension shall be reclassified by the association as a normal retirement pension and no further determinations of eligibility for continuation of payment of the disability retirement pension shall be made. Upon reclassification as a normal retirement pension, all the provisions of the Public Employees Retirement Act regarding normal retirement shall be applicable.

M. If the disability review committee found the disability to be the natural and proximate result of causes arising solely and exclusively out of and in the course of the member's employment with an affiliated public employer, service credit shall continue to accrue during the disability retirement period as though the disability retired member was actively employed.

N. The amount of a disability retirement pension

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- O. For the purposes of this section, the following definitions apply:
- (1) "continued employment with the affiliated public employer" means the ability of the member to fulfill the required duties of the position in which the member was last employed by an affiliated public employer;
- (2) "gainful employment" means remunerative employment or self-employment that is commensurate with the applicant's background, age, education, experience and any new skills or training the applicant may have acquired after terminating public employment or incurring the disability;
- (3) "state disability retirement pension" means the pension paid pursuant to the provisions of this

section; and

(4) "federal disability benefits" means
those benefits paid by the federal social security program."

SECTION 7. Section 10-11-14.5 NMSA 1978 (being Laws
1993, Chapter 160, Section 4, as amended) is amended to read:

"10-11-14.5. DEATH BEFORE RETIREMENT--SURVIVOR PENSIONS.--

A. A survivor pension may be paid to certain persons related to or designated by a member who dies before normal or disability retirement if a written application for the pension, in the form prescribed by the association, is filed with the association by the potential survivor beneficiary or beneficiaries within one year of the death of the member. Applications may be filed on behalf of the potential survivor beneficiary or beneficiaries or by a person legally authorized to represent them.

B. If there is no designated survivor beneficiary and the retirement board finds the death to have been the natural and proximate result of causes arising solely and exclusively out of and in the course of the member's performance of duty with an affiliated public employer, a survivor pension shall be payable to the eligible surviving spouse. The amount of the survivor pension shall be the greater of:

(1) the amount as calculated under the coverage plan applicable to the deceased member at the time

of death as though the deceased member had retired the day preceding death under form of payment B using the actual amount of service credit attributable to the deceased member at the time of death; or

- (2) fifty percent of the deceased member's final average salary.
- c. A survivor pension shall also be payable to eligible surviving children if there is no designated survivor beneficiary and the retirement board finds the death to have been the natural and proximate result of causes arising solely and exclusively out of and in the course of the member's performance of duty with an affiliated public employer. The total amount of survivor pension payable for all eligible surviving children shall be either:
- (1) fifty percent of the deceased member's final average salary if an eligible surviving spouse is not paid a pension; or
- (2) twenty-five percent of the deceased member's final average salary if an eligible surviving spouse is paid a pension.

The total amount of survivor pension shall be divided equally among all eligible surviving children. If there is only one eligible child, the amount of pension shall be twenty-five percent of the deceased member's final average salary.

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If the member had the applicable minimum number of years of service credit required for normal retirement, but the retirement board did not find the death to have been the natural and proximate result of causes arising solely and exclusively out of and in the course of the member's performance of duty with an affiliated public employer and there is no designated survivor beneficiary, a survivor pension shall be payable to the eligible surviving spouse. The amount of the survivor pension shall be the greater of:

- (1) the amount as calculated under the coverage plan applicable to the deceased member at the time of death as though the deceased member had retired the day preceding death under form of payment B using the total amount of actual service credit attributable to the deceased member at the time of death; or
- thirty percent of the deceased member's final average salary.
- If the member had the applicable minimum number of years of service credit required for normal retirement, but the retirement board did not find the death to have been the natural and proximate result of causes arising solely and exclusively out of and in the course of the member's performance of duty with an affiliated public employer and there is no designated survivor beneficiary, and if there is no eligible surviving spouse at the time of death, a survivor

pension shall be payable to and divided equally among all eligible surviving children, if any. The total amount of survivor pension payable for all eligible surviving children shall be the greater of:

- (1) the amount as calculated under the coverage plan applicable to the deceased member at the time of death as though the deceased member had retired the day preceding death under form of payment B with the oldest eligible surviving child as the survivor beneficiary using the total amount of actual service credit attributable to the deceased member at the time of death; or
- (2) thirty percent of the deceased member's final average salary.
- F. An eligible surviving spouse is the spouse to whom the deceased member was married at the time of death.

 An eligible surviving child is a child under the age of eighteen years and who is an unmarried, natural or adopted child of the deceased member.
- G. An eligible surviving spouse's pension shall terminate upon death. An eligible surviving child's pension shall terminate upon death or marriage or reaching age eighteen years, whichever comes first.
- H. If there is no designated survivor beneficiary and there is no eligible surviving child, the eligible surviving spouse may elect to be refunded the deceased

If there is a designated survivor beneficiary

and the retirement board finds the death to have been the

member's death.

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natural and proximate result of causes arising solely and exclusively out of and in the course of the member's performance of duty with an affiliated public employer, a survivor pension shall be payable to the designated survivor beneficiary. The amount of the survivor pension shall be the greater of:

- (1) the amount as calculated under the coverage plan applicable to the deceased member at the time of death as though the deceased member had retired the day preceding death under form of payment B using the actual amount of service credit attributable to the member at the time of death; or
- (2) fifty percent of the deceased member's final average salary.
- K. If there is a designated survivor beneficiary, if the member had the applicable minimum number of years of service credit required for normal retirement and if the retirement board did not find the death to have been the natural and proximate result of causes arising solely and exclusively out of and in the course of the member's performance of duty with an affiliated public employer, a survivor pension shall be payable to the designated survivor beneficiary. The amount of the survivor pension shall be the greater of:
 - (1) the amount as calculated under the

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member contributions and the aggregate amount of pension paid shall be paid to the deceased member's refund beneficiary. If no refund beneficiary survives the survivor beneficiary, the difference shall be paid to the estate of the deceased member.

M. For purposes of this section, "service credit" means only the service credit earned by a member during periods of employment with an affiliated public employer."

SECTION 8. Section 10-11-14.6 NMSA 1978 (being Laws 2009, Chapter 288, Section 12) is amended to read:

"10-11-14.6. CALCULATION OF FINAL AVERAGE SALARY.-Under the Public Employees Retirement Act:

A. for a member who was a member on June 30, 2013, the final average salary is one thirty-sixth of the greatest

aggregate amount of salary paid a member for thirty-six consecutive, but not necessarily continuous, months of service credit; and

B. for a member who was not a member on June 30, 2013, the final average salary is one-sixtieth of the greatest aggregate amount of salary paid a member for sixty consecutive, but not necessarily continuous, months of service credit."

SECTION 9. Section 10-11-26.1 NMSA 1978 (being Laws 1994, Chapter 128, Section 2) is amended to read:

"10-11-26.1. STATE GENERAL MEMBER COVERAGE PLAN 3-APPLICABILITY.--State general member coverage plan 3 is
applicable to peace officer members and is applicable to
state general members in the first full pay period after
July 1, 1995 if the retirement board certifies to the
secretary of state that a majority of the members voting of
those members to be covered under state general member
coverage plan 3 has voted to approve adoption of this plan at
an election conducted pursuant to Laws 1994, Chapter 128,
Section 17."

SECTION 10. Section 10-11-26.2 NMSA 1978 (being Laws 1994, Chapter 128, Section 3, as amended) is amended to read:

"10-11-26.2. STATE GENERAL MEMBER COVERAGE PLAN 3--AGE AND SERVICE CREDIT REQUIREMENTS FOR NORMAL RETIREMENT.--

1	A. Under state general member coverage plan 3:
2	(1) for a member who on or before
3	June 30, 2013 was a peace officer and for a member who is not
4	a peace officer but was a retired member or a member on
5	June 30, 2013, the age and service credit requirements for
6	normal retirement are:
7	(a) age sixty-five years or older and
8	five or more years of service credit;
9	(b) age sixty-four years and eight or
10	more years of service credit;
11	(c) age sixty-three years and eleven or
12	more years of service credit;
13	(d) age sixty-two years and fourteen or
14	more years of service credit;
15	(e) age sixty-one years and seventeen
16	or more years of service credit;
17	(f) age sixty years and twenty or more
18	years of service credit; or
19	(g) any age and twenty-five or more
20	years of service credit;
21	(2) for a member who is not a peace officer
22	and was not a retired member or a member on June 30, 2013,
23	the age and service requirements for normal retirement are:
24	(a) age sixty-five years
25	or older and eight or more years of service credit; or SFC/SB 27 Page 44

1	(b) any age if the member has eight or
2	more years of service credit and the sum of the member's age
3	and years of service credit equals at least eighty-five; and
4	(3) for a member who on or after
5	July 1, 2013 becomes a peace officer and who was not a
6	retired member or a member on June 30, 2013, the age and
7	service requirements for normal retirement are:
8	(a) age sixty years or older and six or
9	more years of service credit; or
10	(b) any age and twenty-five or more
11	years of service credit.
12	B. As used in this section, "peace officer" means
13	any employee of the state with a duty to maintain public
14	order or to make arrests for crime, whether that duty extends
15	to all crimes or is limited to specific crimes, and who is
16	not specifically covered by another coverage plan."
17	SECTION 11. Section 10-11-26.3 NMSA 1978 (being
18	Laws 1994, Chapter 128, Section 4) is amended to read:
19	"10-11-26.3. STATE GENERAL MEMBER COVERAGE
20	PLAN 3AMOUNT OF PENSIONFORM OF PAYMENT AUnder state
21	general member coverage plan 3:
22	A. for a member with age and service requirements
23	provided under Paragraph (1) or (3) of Subsection A of
24	Section 10-11-26.2 NMSA 1978, the amount of pension under
25	form of payment A is equal to three percent of final average SFC/SB 27 Page 45

salary multiplied by service credit. The amount shall not exceed ninety percent of the final average salary; and

B. for a member with age and service requirements provided under Paragraph (2) of Subsection A of Section 10-11-26.2 NMSA 1978, the amount of pension under form of payment A is equal to two and one-half percent of the final average salary multiplied by service credit. The amount shall not exceed ninety percent of the final average salary."

SECTION 12. Section 10-11-26.5 NMSA 1978 (being Laws 1994, Chapter 128, Section 6, as amended) is amended to read:

"10-11-26.5. STATE GENERAL MEMBER COVERAGE PLAN 3-MEMBER CONTRIBUTION RATE.--A member under state general
member coverage plan 3 shall contribute seven and forty-two
hundredths percent of salary starting with the first full pay
period that ends within the calendar month in which state
general member coverage plan 3 becomes applicable to the
member, except that a member whose annual salary is greater
than twenty thousand dollars (\$20,000) shall contribute eight
and ninety-two hundredths percent of salary."

SECTION 13. Section 10-11-26.6 NMSA 1978 (being Laws 1994, Chapter 128, Section 7, as amended) is amended to read:

"10-11-26.6. STATE GENERAL MEMBER COVERAGE PLAN 3--STATE CONTRIBUTION RATE.--The state shall contribute sixteen and ninety-nine hundredths percent of the salary of each member covered by state general member coverage plan 3

starting with the first pay period that ends within the

calendar month in which state general member coverage plan 3

becomes applicable to the member, except that, from July 1,

2013 through June 30, 2014, the state contribution rate shall

be sixteen and fifty-nine hundredths percent of the salary of

each member."

SECTION 14. Section 10-11-27 NMSA 1978 (being Laws 1987, Chapter 253, Section 27, as amended by Laws 2003, Chapter 268, Section 9 and by Laws 2003, Chapter 269, Section 1) is amended to read:

"10-11-27. STATE POLICE MEMBER AND ADULT CORRECTIONAL
OFFICER MEMBER COVERAGE PLAN 1--APPLICABILITY--CREDITED
SERVICE.--

- A. State police member and adult correctional officer member coverage plan 1 is applicable to state police members who are not specifically covered by another coverage plan and to adult correctional officer members.
- B. The credited service of a state police member who was a retired member or a member on June 30, 2013 and who has held the permanent rank of patrolman, sergeant, lieutenant or captain and does not hold an exempt rank or who is assigned to the aircraft division as a pilot, or of an adult correctional officer member, shall have actual credited service increased by twenty percent for the purposes of state

finds that:

- C. Except as provided in Subsection B of this section, the credited service of a member covered under state police member and adult correctional officer member coverage plan 1 shall be credited as provided in Section 10-11-4 NMSA 1978.
- D. State police member and adult correctional officer member coverage plan 1 is applicable to adult correctional officer members in the first full pay period after July 1, 2004 if the retirement board certifies to the secretary of state that, of those adult correctional officer members to be covered under state police member and adult correctional officer member coverage plan 1, a majority of the members voting have voted to approve adoption of that plan at an election conducted pursuant to Laws 2003, Chapter 268, Section 16."
- SECTION 15. Section 10-11-27.2 NMSA 1978 (being Laws 2003, Chapter 269, Section 2) is amended to read:
 "10-11-27.2. LEGISLATIVE FINDINGS.--The legislature
- A. it is appropriate to recognize the professionalism and dedication of state police officers, who provide an essential service to the citizens of New Mexico;
 - B. it is appropriate to recognize the hazardous

correctional officer member coverage plan 1:

for a member who was a retired member or a member on June 30, 2013, the age and service requirements for normal retirement are:

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(1) age sixty-five years or older and five or more years of credited service;

1	(2) age sixty-four years and eight or more
2	years of credited service;
3	(3) age sixty-three years and eleven or more
4	years of credited service;
5	(4) age sixty-two years and fourteen or more
6	years of credited service;
7	(5) age sixty-one years and seventeen or
8	more years of credited service;
9	(6) age sixty years and twenty or more years
10	of credited service; or
11	(7) any age and twenty-five or more years of
12	credited service; and
13	B. for a member who was not a retired member or a
14	member on June 30, 2013, the age and service requirements for
15	normal retirement are:
16	(1) age sixty years or older and six or more
17	years of service credit; or
18	(2) any age and twenty-five or more years of
19	service credit."
20	SECTION 17. Section 10-11-29 NMSA 1978 (being Laws
21	1987, Chapter 253, Section 29, as amended) is amended to
22	read:
23	"10-11-29. STATE POLICE MEMBER AND ADULT CORRECTIONAL
24	OFFICER MEMBER COVERAGE PLAN 1AMOUNT OF PENSIONFORM OF
25	PAYMENT AUnder state police member and adult correctional SFC/SB 27 Page 50

officer member coverage plan 1, the amount of pension under form of payment A is equal to three percent of final average salary multiplied by credited service. The amount shall not exceed ninety percent of the final average salary."

SECTION 18. Section 10-11-31 NMSA 1978 (being Laws 1987, Chapter 253, Section 31, as amended) is amended to read:

"10-11-31. STATE POLICE MEMBER AND ADULT CORRECTIONAL OFFICER MEMBER COVERAGE PLAN 1--MEMBER CONTRIBUTION RATE.--A member under state police member and adult correctional officer member coverage plan 1 shall contribute seven and six-tenths percent of salary, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute nine and one-tenth percent of salary."

SECTION 19. Section 10-11-32 NMSA 1978 (being Laws 1987, Chapter 253, Section 32, as amended) is amended to read:

"10-11-32. STATE POLICE MEMBER AND ADULT CORRECTIONAL OFFICER MEMBER COVERAGE PLAN 1--STATE CONTRIBUTION RATE.--The state shall contribute twenty-five and one-half percent of the salary of each member under state police member and adult correctional officer member coverage plan 1, except that, from July 1, 2013 through June 30, 2014, the state contribution rate shall be twenty-five and one-tenth percent

1	of the salary of each member."	
2	SECTION 20. Section 10-11-33 NMSA 1978 (being	
3	Laws 1987, Chapter 253, Section 33) is amended to read:	
4	"10-11-33. JUVENILE CORRECTIONAL OFFICER MEMBER	
5	COVERAGE PLAN 1APPLICABILITYJuvenile correctional	
6	officer member coverage plan l is applicable to juvenile	
7	correctional officer members who are not specifically covered	
8	by another coverage plan."	
9	SECTION 21. Section 10-11-34 NMSA 1978 (being	
10	Laws 1987, Chapter 253, Section 34) is amended to read:	
11	"10-11-34. JUVENILE CORRECTIONAL OFFICER MEMBER	
12	COVERAGE PLAN 1AGE AND SERVICE REQUIREMENTS FOR NORMAL	
13	RETIREMENTUnder juvenile correctional officer member	
14	coverage plan l, the age and service requirements for normal	
15	retirement are:	
16	A. age sixty-five years or older and five or more	
17	years of credited service;	
18	B. age sixty-four years and eight or more years of	
19	credited service;	
20	C. age sixty-three years and eleven or more years	
21	of credited service;	
22	D. age sixty-two years and fourteen or more years	
23	of credited service;	
24	E. age sixty-one years and seventeen or more years	
25	of credited service;	SFC/SB 27 Page 52

1	F. age sixty years and twenty or more years of
2	credited service; or
3	G. any age and twenty-five or more years of
4	credited service."
5	SECTION 22. Section 10-11-35 NMSA 1978 (being
6	Laws 1987, Chapter 253, Section 35) is amended to read:
7	"10-11-35. JUVENILE CORRECTIONAL OFFICER MEMBER
8	COVERAGE PLAN 1AMOUNT OF PENSIONFORM OF PAYMENT AUnder
9	juvenile correctional officer member coverage plan 1, the
10	amount of pension under form of payment A is equal to two and
11	one-half percent of final average salary multiplied by
12	credited service. The amount shall not exceed one hundred
13	percent of the final average salary."
14	SECTION 23. Section 10-11-37 NMSA 1978 (being
15	Laws 1987, Chapter 253, Section 37) is amended to read:
16	"10-11-37. JUVENILE CORRECTIONAL OFFICER MEMBER
17	COVERAGE PLAN 1MEMBER CONTRIBUTION RATEA member under
18	juvenile correctional officer member coverage plan l shall
19	contribute four percent of salary."
20	SECTION 24. Section 10-11-38 NMSA 1978 (being Laws
21	1987, Chapter 253, Section 38) is amended to read:
22	"10-11-38. JUVENILE CORRECTIONAL OFFICER MEMBER
23	COVERAGE PLAN 1STATE CONTRIBUTION RATEThe state shall
24	contribute twenty-one and five-tenths percent of the salary
2 5	of each member under invenile correctional officer member

SFC/SB 27 Page 53 coverage plan 1."

SECTION 25. Section 10-11-38.1 NMSA 1978 (being Laws 1994, Chapter 128, Section 9) is amended to read:

"10-11-38.1. JUVENILE CORRECTIONAL OFFICER MEMBER
COVERAGE PLAN 2--APPLICABILITY.--Juvenile correctional
officer member coverage plan 2 is applicable to juvenile
correctional officer members in the first full pay period
after July 1, 1995 if the retirement board certifies to the
secretary of state that a majority of the members voting of
those members to be covered under juvenile correctional
officer member coverage plan 2 has voted to approve adoption
of this plan at an election conducted pursuant to Laws 1994,
Chapter 128, Section 17."

SECTION 26. Section 10-11-38.2 NMSA 1978 (being Laws 1994, Chapter 128, Section 10) is amended to read:

"10-11-38.2. JUVENILE CORRECTIONAL OFFICER MEMBER COVERAGE PLAN 2--AGE AND SERVICE CREDIT REQUIREMENTS FOR NORMAL RETIREMENT.--Under juvenile correctional officer member coverage plan 2:

A. for a member who was a retired member or a member on June 30, 2013, the age and service credit requirements for normal retirement are:

- (1) age sixty-five years or older and five or more years of service credit;
 - (2) age sixty-four years and eight or more

1	years of service credit;	
2	(3) age sixty-three years and eleven or more	
3	years of service credit;	
4	(4) age sixty-two years and fourteen or more	
5	years of service credit;	
6	(5) age sixty-one years and seventeen or	
7	more years of service credit;	
8	(6) age sixty years and twenty or more years	
9	of service credit; and	
10	(7) any age and twenty-five or more years of	
11	service credit; and	
12	B. for a member who was not a retired member or a	
13	member on June 30, 2013, the age and service requirements for	
14	normal retirement are:	
15	(1) age sixty years or older and six or more	
16	years of service credit; or	
17	(2) any age and twenty-five or more years of	
18	service credit."	
19	SECTION 27. Section 10-11-38.3 NMSA 1978 (being	
20	Laws 1994, Chapter 128, Section 11) is amended to read:	
21	"10-11-38.3. JUVENILE CORRECTIONAL OFFICER MEMBER	
22	COVERAGE PLAN 2AMOUNT OF PENSIONFORM OF PAYMENT AUnder	
23	juvenile correctional officer member coverage plan 2, the	
24	amount of pension under form of payment A is equal to three	
25	percent of final average salary multiplied by service credit.	SFC/SB 27 Page 55

The amount shall not exceed ninety percent of the final average salary."

SECTION 28. Section 10-11-38.5 NMSA 1978 (being Laws 1994, Chapter 128, Section 13, as amended) is amended to read:

"10-11-38.5. JUVENILE CORRECTIONAL OFFICER MEMBER
COVERAGE PLAN 2--MEMBER CONTRIBUTION RATE.--A member under
juvenile correctional officer member coverage plan 2 shall
contribute four and seventy-eight hundredths percent of
salary starting with the first full pay period that ends
within the calendar month in which juvenile correctional
officer member coverage plan 2 becomes applicable to the
member, except that a member whose annual salary is greater
than twenty thousand dollars (\$20,000) shall contribute six
and twenty-eight hundredths percent of salary."

SECTION 29. Section 10-11-38.6 NMSA 1978 (being Laws 1994, Chapter 128, Section 14, as amended) is amended to read:

"10-11-38.6. JUVENILE CORRECTIONAL OFFICER MEMBER
COVERAGE PLAN 2--STATE CONTRIBUTION RATE.--The state shall
contribute twenty-six and twelve-hundredths percent of the
salary of each member covered by juvenile correctional
officer member coverage plan 2 starting with the first pay
period that ends within the calendar month in which juvenile
correctional officer member coverage plan 2 becomes

1	applicable to the member, except that, from July 1, 2013
2	through June 30, 2014, the state contribution rate shall be
3	twenty-five and seventy-two hundredths percent of the salary
4	of each member."
5	SECTION 30. Section 10-11-38.7 NMSA 1978 (being
6	Laws 1994, Chapter 128, Section 15) is amended to read:
7	"10-11-38.7. SERVICE CREDIT UNDER THIS PLAN REQUIRED
8	Notwithstanding the provisions of Section 10-11-38.2
9	NMSA 1978, to qualify for payment under juvenile correctional
10	officer member coverage plan 2, a member shall have one and
11	one-half years of service credit earned under the juvenile
12	correctional officer member coverage plan 2 subsequent to
13	July 1, 1995."
14	SECTION 31. Section 10-11-45 NMSA 1978 (being
15	Laws 1987, Chapter 253, Section 45, as amended) is amended to
16	read:
17	"10-11-45. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 1
18	AGE AND SERVICE REQUIREMENTS FOR NORMAL RETIREMENTUnder
19	municipal general member coverage plan 1:
20	A. for a member who was a retired member or a
21	member on June 30, 2013, the age and service requirements for
22	normal retirement are:
23	(l) age sixty-five years or older and five
24	or more years of service credit;
25	(2) age sixty-four years and eight or more

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1	years of service credit;
2	(3) age sixty-three years and eleven or more
3	years of service credit;
4	(4) age sixty-two years and fourteen or more
5	years of service credit;
6	(5) age sixty-one years and seventeen or
7	more years of service credit;
8	(6) age sixty years and twenty or more years
9	of service credit; or
10	(7) any age and twenty-five or more years of
11	service credit; and
12	B. for a member who was not a retired member or a
13	member on June 30, 2013, the age and service requirements for
14	normal retirement are:
15	(l) age sixty-five years or older and eight
16	or more years of service credit; or
17	(2) any age if the member has eight or more
18	years of service credit and the sum of the member's age and
19	years of service credit equals at least eighty-five."
20	SECTION 32. Section 10-11-46 NMSA 1978 (being
21	Laws 1987, Chapter 253, Section 46) is amended to read:
22	"10-11-46. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 1
23	AMOUNT OF PENSIONFORM OF PAYMENT AUnder municipal
24	general member coverage plan l, the amount of pension under
25	form of payment A is equal to two percent of the final $_{ m SF}($

SECTION 33.

"10-11-48.

SECTION 34.

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salary."

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24 25 AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE. -- An affiliated

public employer shall contribute seven and four-tenths percent of the salary of each member it employs and who is covered under municipal general member coverage plan 1, except that, from July 1, 2013 through June 30, 2014, the

average salary multiplied by credited service. The amount

Laws 1987, Chapter 253, Section 48) is amended to read:

MEMBER CONTRIBUTION RATE. -- A member under municipal general

member coverage plan 1 shall contribute seven percent of

calendar month in which municipal general member coverage

plan 1 becomes applicable to the member, except that a member

Section 10-11-49 NMSA 1978 (being

"10-11-49. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 1--

whose annual salary is greater than twenty thousand dollars

(\$20,000) shall contribute eight and one-half percent of

Laws 1987, Chapter 253, Section 49) is amended to read:

salary starting with the first full pay period in the

shall not exceed ninety percent of the final average salary."

Section 10-11-48 NMSA 1978 (being

MUNICIPAL GENERAL MEMBER COVERAGE PLAN 1--

affiliated public employer contribution rate shall be seven

Section 10-11-51 NMSA 1978 (being SECTION 35.

percent of the salary of each member."

Laws 1987, Chapter 253, Section 51, as amended) is amended to

1	read:	
2	"10-11-51. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 2	
3	AGE AND SERVICE REQUIREMENTS FOR NORMAL RETIREMENTUnder	
4	municipal general member coverage plan 2:	
5	A. for a member who was a retired member or a	
6	member on June 30, 2013, the age and service requirements for	
7	normal retirement are:	
8	(l) age sixty-five years or older and five	
9	or more years of service credit;	
10	(2) age sixty-four years and eight or more	
11	years of service credit;	
12	(3) age sixty-three years and eleven or more	
13	years of service credit;	
14	(4) age sixty-two years and fourteen or more	
15	years of service credit;	
16	(5) age sixty-one years and seventeen or	
17	more years of service credit;	
18	(6) age sixty years and twenty or more years	
19	of service credit; or	
20	(7) any age and twenty-five or more years of	
21	service credit; and	
22	B. for a member who was not a retired member or a	
23	member on June 30, 2013, the age and service requirements for	
24	normal retirement are:	
25	(l) age sixty-five years or older and eight	SFC/SB 27 Page 60

SECTION 36. Section 10-11-52 NMSA 1978 (being Laws 1987, Chapter 253, Section 52) is amended to read:

"10-11-52. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 2-AMOUNT OF PENSION--FORM OF PAYMENT A.--Under municipal
general member coverage plan 2:

A. for a member with age and service requirements provided in Subsection A of Section 10-11-51 NMSA 1978, the amount of pension under form of payment A is equal to two and one-half percent of the final average salary multiplied by credited service. The amount shall not exceed ninety percent of the final average salary; and

B. for a member with age and service requirements provided in Subsection B of Section 10-11-51 NMSA 1978, the amount of pension under form of payment A is equal to two percent of the final average salary multiplied by service credit. The amount shall not exceed ninety percent of the final average salary."

SECTION 37. Section 10-11-54 NMSA 1978 (being Laws 1987, Chapter 253, Section 54) is amended to read:

"10-11-54. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 2-MEMBER CONTRIBUTION RATE.--A member under municipal general

1	member coverage plan 2 shall contribute nine and
2	fifteen-hundredths percent of salary starting with the first
3	full pay period in the calendar month in which municipal
4	general member coverage plan 2 becomes applicable to the
5	member, except that a member whose annual salary is greater
6	than twenty thousand dollars (\$20,000) shall contribute ten
7	and sixty-five hundredths percent of salary."
8	SECTION 38. Section 10-11-55 NMSA 1978 (being
9	Laws 1987, Chapter 253, Section 55) is amended to read:
10	"10-11-55. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 2
11	AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEAn affiliated
12	public employer shall contribute nine and fifty-five
13	hundredths percent of the salary of each member it employs
14	and who is covered under municipal general member coverage
15	plan 2, except that, from July 1, 2013 through June 30, 2014,
16	the affiliated public employer contribution rate shall be
17	nine and fifteen-hundredths percent of the salary of each
18	member."
19	SECTION 39. Section 10-11-55.2 NMSA 1978 (being
20	Laws 1993, Chapter 58, Section 2, as amended) is amended to
21	read:

"10-11-55.2. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 3-AGE AND SERVICE REQUIREMENTS FOR NORMAL RETIREMENT.--Under
municipal general member coverage plan 3:

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A. for a member who was a retired member or a

2	normal retirement are:
3	(1) age sixty-five years or older and five
4	or more years of service credit;
5	(2) age sixty-four years and eight or more
6	years of service credit;
7	(3) age sixty-three years and eleven or more
8	years of service credit;
9	(4) age sixty-two years and fourteen or more
10	years of service credit;
11	(5) age sixty-one years and seventeen or
12	more years of service credit;
13	(6) age sixty years and twenty or more years
14	of service credit; or
15	(7) any age and twenty-five or more years of
16	service credit; and
17	B. for a member who was not a retired member or a
18	member on June 30, 2013, the age and service requirements for
19	normal retirement are:
20	(l) age sixty-five years or older and eight
21	or more years of service credit; or
22	(2) any age if the member has eight or more
23	years of service credit and the sum of the member's age and
24	years of service credit equals at least eighty-five."
25	SECTION 40. Section 10-11-55.3 NMSA 1978 (being SFC/SB 27 Page 63

member on June 30, 2013, the age and service requirements for $% \left(1\right) =\left(1\right) \left(1\right$

Laws 1993, Chapter 58, Section 3) is amended to read:

"10-11-55.3. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 3-AMOUNT OF PENSION--FORM OF PAYMENT A.--Under municipal
general member coverage plan 3:

A. for a member with age and service requirements provided under Subsection A of Section 10-11-55.2 NMSA 1978, the amount of pension under form of payment A is equal to three percent of the final average salary multiplied by credited service. The amount shall not exceed ninety percent of the final average salary; and

B. for a member with age and service requirements provided under Subsection B of Section 10-11-55.2 NMSA 1978, the amount of pension under form of payment A is equal to two and one-half percent of the final average salary multiplied by credited service. The amount shall not exceed ninety percent of the final average salary."

SECTION 41. Section 10-11-55.5 NMSA 1978 (being Laws 1993, Chapter 58, Section 5) is amended to read:

"10-11-55.5. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 3-MEMBER CONTRIBUTION RATE.--A member under municipal general
member coverage plan 3 shall contribute thirteen and
fifteen-hundredths percent of salary starting with the first
full pay period in the calendar month in which municipal
general member coverage plan 3 becomes applicable to the
member, except that a member whose annual salary is greater

1	than twenty thousand dollars (\$20,000) shall contribute
2	fourteen and sixty-five hundredths percent of salary."
3	SECTION 42. Section 10-11-55.6 NMSA 1978 (being
4	Laws 1993, Chapter 58, Section 6) is amended to read:
5	"10-11-55.6. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 3
6	AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEAn affiliated
7	public employer shall contribute nine and fifty-five
8	hundredths percent of the salary of each member it employs
9	and who is covered under municipal general member coverage
10	plan 3, except that, from July 1, 2013 through June 30, 2014,
11	the affiliated public employer contribution rate shall be
12	nine and fifteen-hundredths percent of the salary of each
13	member."
14	SECTION 43. Section 10-11-55.8 NMSA 1978 (being
15	Laws 1998, Chapter 106, Section 2, as amended) is amended to
16	read:
17	"10-11-55.8. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 4
18	AGE AND SERVICE REQUIREMENTS FOR NORMAL RETIREMENTUnder
19	municipal general member coverage plan 4:
20	A. for a member who was a retired member or a
21	member on June 30, 2013, the age and service requirements for
22	normal retirement are:
23	(l) age sixty-five years or older and five
24	or more years of service credit;
25	(2) age sixty-four years and eight or more SFC/SB 27

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1	years of service credit;	
2	(3) age sixty-three years and eleven or more	
3	years of service credit;	
4	(4) age sixty-two years and fourteen or more	
5	years of service credit;	
6	(5) age sixty-one years and seventeen or	
7	more years of service credit;	
8	(6) age sixty years and twenty or more years	
9	of service credit; or	
10	(7) any age and twenty-five or more years of	
11	service credit; and	
12	B. for a member who was not a retired member or a	
13	member on June 30, 2013, the age and service requirements for	
14	normal retirement are:	
15	(l) age sixty-five years or older and eight	
16	or more years of service credit; or	
17	(2) any age if the member has eight or more	
18	years of service credit and the sum of the member's age and	
19	years of service credit equals at least eighty-five."	
20	SECTION 44. Section 10-11-55.9 NMSA 1978 (being Laws	
21	1998, Chapter 106, Section 3) is amended to read:	
22	"10-11-55.9. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 4	
23	AMOUNT OF PENSIONFORM OF PAYMENT AUnder municipal	
24	general member coverage plan 4:	
25	A. for a member with age and service requirements	SFC/SB 27 Page 66

B. for a member with age and service requirements provided under Subsection B of Section 10-11-55.8 NMSA 1978, the amount of pension under form of payment A is equal to two and one-half percent of the final average salary multiplied by credited service. The amount shall not exceed ninety percent of the final average salary."

SECTION 45. Section 10-11-55.11 NMSA 1978 (being Laws 1998, Chapter 106, Section 5) is amended to read:

"10-11-55.11. MUNICIPAL GENERAL MEMBER COVERAGE
PLAN 4--MEMBER CONTRIBUTION RATE.--A member under municipal
general member coverage plan 4 shall contribute fifteen and
sixty-five hundredths percent of salary starting with the
first full pay period in the calendar month in which
municipal general member coverage plan 4 becomes applicable
to the member, except that a member whose annual salary is
greater than twenty thousand dollars (\$20,000) shall
contribute seventeen and fifteen-hundredths percent of
salary."

SECTION 46. Section 10-11-55.12 NMSA 1978 (being Laws 1998, Chapter 106, Section 6) is amended to read:

1	"10-11-55.12. MUNICIPAL GENERAL MEMBER COVERAGE	
2	PLAN 4AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEAn	
3	affiliated public employer shall contribute twelve and	
4	five-hundredths percent of the salary of each member it	
5	employs and who is covered under municipal general member	
6	coverage plan 4, except that, from July 1, 2013 through	
7	June 30, 2014, the affiliated public employer contribution	
8	rate shall be eleven and sixty-five hundredths percent of the	
9	salary of each member."	
10	SECTION 47. Section 10-11-57 NMSA 1978 (being Laws	
11	1987, Chapter 253, Section 57) is amended to read:	
12	"10-11-57. MUNICIPAL POLICE MEMBER COVERAGE PLAN 1AGE	
13	AND SERVICE REQUIREMENTS FOR NORMAL RETIREMENTUnder	
14	municipal police member coverage plan l:	
15	A. for a member who was a retired member or a	
16	member on June 30, 2013, the age and service requirements for	
17	normal retirement are:	
18	(l) age sixty-five years or older and five	
19	or more years of credited service;	
20	(2) age sixty-four years and eight or more	
21	years of credited service;	
22	(3) age sixty-three years and eleven or more	
23	years of credited service;	
24	(4) age sixty-two years and fourteen or more	
25	years of credited service;	SFC/

1	(5) age sixty-one years and seventeen or
2	more years of credited service;
3	(6) age sixty years and twenty or more years
4	of credited service; or
5	(7) any age and twenty-five or more years of
6	credited service; and
7	B. for a member who was not a retired member or a
8	member on June 30, 2013, the age and service requirements for
9	normal retirement are:
10	(l) age sixty years or older and six or more
11	years of service credit; or
12	(2) any age and twenty-five or more years of
13	service credit."
14	SECTION 48. Section 10-11-58 NMSA 1978 (being
15	Laws 1987, Chapter 253, Section 58) is amended to read:
16	"10-11-58. MUNICIPAL POLICE MEMBER COVERAGE PLAN 1
17	AMOUNT OF PENSIONFORM OF PAYMENT AUnder municipal police
18	member coverage plan l, the amount of pension under form of
19	payment A is equal to two percent of the final average salary
20	multiplied by credited service. The amount shall not exceed
21	ninety percent of the final average salary."
22	SECTION 49. Section 10-11-60 NMSA 1978 (being
23	Laws 1987, Chapter 253, Section 60) is amended to read:
24	"10-11-60. MUNICIPAL POLICE MEMBER COVERAGE
25	PLAN 1MEMBER CONTRIBUTION RATEA member under municipal SFC

-	police member coverage plan i snall concilbate seven percent		
2	of salary starting with the first full pay period in the		
3	calendar month in which municipal police member coverage		
4	plan 1 becomes applicable to the member, except that a member		
5	whose annual salary is greater than twenty thousand dollars		
6	(\$20,000) shall contribute eight and one-half percent of		
7	salary."		
8	SECTION 50. Section 10-11-61 NMSA 1978 (being		
9	Laws 1987, Chapter 253, Section 61) is amended to read:		
10	"10-11-61. MUNICIPAL POLICE MEMBER COVERAGE		
11	PLAN 1AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEThe		
12	affiliated public employer shall contribute ten and		
13	four-tenths percent of the salary of each member it employs		
14	and who is covered under municipal police member coverage		
15	plan 1, except that, from July 1, 2013 through June 30, 2014,		
16	the affiliated public employer contribution rate shall be ten		
17	percent of the salary of each member."		
18	SECTION 51. Section 10-11-63 NMSA 1978 (being		
19	Laws 1987, Chapter 253, Section 63) is amended to read:		
20	"10-11-63. MUNICIPAL POLICE MEMBER COVERAGE PLAN 2AGE		
21	AND SERVICE REQUIREMENTS FOR NORMAL RETIREMENTUnder		
22	municipal police coverage plan 2:		
23	A. for a member who was a retired member or a		

member on June 30, 2013, the age and service requirements for

24

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normal retirement are:

1	(l) age sixty-five years or older and five	
2	or more years of credited service;	
3	(2) age sixty-four years and eight or more	
4	years of credited service;	
5	(3) age sixty-three years and eleven or more	
6	years of credited service;	
7	(4) age sixty-two years and fourteen or more	
8	years of credited service;	
9	(5) age sixty-one years and seventeen or	
10	more years of credited service;	
11	(6) age sixty years and twenty or more years	
12	of credited service; or	
13	(7) any age and twenty-five or more years of	
14	credited service; and	
15	B. for a member who was not a retired member or a	
16	member on June 30, 2013, the age and service requirements for	
17	normal retirement are:	
18	(l) age sixty years or older and six or more	
19	years of service credit; or	
20	(2) any age and twenty-five or more years of	
21	service credit."	
22	SECTION 52. Section 10-11-64 NMSA 1978 (being	
23	Laws 1987, Chapter 253, Section 64) is amended to read:	
24	"10-11-64. MUNICIPAL POLICE MEMBER COVERAGE	
25	PLAN 2AMOUNT OF PENSIONFORM OF PAYMENT AUnder	SFC/SB 27 Page 71

municipal police member coverage plan 2:

A. for a member with age and service requirements provided under Subsection A of Section 10-11-63 NMSA 1978, the amount of pension under form of payment A is equal to two and one-half percent of the final average salary multiplied by credited service. The amount shall not exceed ninety percent of the final average salary; and

B. for a member with age and service requirements provided under Subsection B of Section 10-11-63 NMSA 1978, the amount of pension under form of payment A is equal to two percent of the final average salary multiplied by credited service. The amount shall not exceed ninety percent of the final average salary."

SECTION 53. Section 10-11-66 NMSA 1978 (being Laws 1987, Chapter 253, Section 66) is amended to read:

"10-11-66. MUNICIPAL POLICE MEMBER COVERAGE
PLAN 2--MEMBER CONTRIBUTION RATE.--A member under municipal
police member coverage plan 2 shall contribute seven percent
of salary with the first full pay period in the calendar
month in which municipal police member coverage plan 2
becomes applicable to the member, except that a member whose
annual salary is greater than twenty thousand dollars
(\$20,000) shall contribute eight and one-half percent of
salary."

1	Laws 1987, Chapter 253, Section 67) is amended to read:	
2	"10-11-67. MUNICIPAL POLICE MEMBER COVERAGE	
3	PLAN 2AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEThe	
4	affiliated public employer shall contribute fifteen and	
5	four-tenths percent of the salary of each member it employs	
6	and who is covered under municipal police member coverage	
7	plan 2, except that, from July 1, 2013 through June 30, 2014,	
8	the affiliated public employer contribution rate shall be	
9	fifteen percent of the salary of each member."	
10	SECTION 55. Section 10-11-69 NMSA 1978 (being	
11	Laws 1987, Chapter 253, Section 69) is amended to read:	
12	"10-11-69. MUNICIPAL POLICE MEMBER COVERAGE PLAN 3AGE	
13	AND SERVICE REQUIREMENTS FOR NORMAL RETIREMENTUnder	
14	municipal police member coverage plan 3:	
15	A. for a member who was a retired member or a	
16	member on June 30, 2013, the age and service requirements for	
17	normal retirement are:	
18	(1) age sixty-five years or older and five	
19	or more years of credited service;	
20	(2) age sixty-four years and eight or more	
21	years of credited service;	
22	(3) age sixty-three years and eleven or more	
23	years of credited service;	
24	(4) age sixty-two years and fourteen or more	
25	years of credited service;	SFC/SB 27 Page 73

1	(5) age sixty-one years and seventeen or
2	more years of credited service; or
3	(6) any age and twenty or more years of
4	credited service; and
5	B. for a member who was not a retired member or a
6	member on June 30, 2013, the age and service requirements for
7	normal retirement are:
8	(l) age sixty years or older and six or more
9	years of service credit; or
10	(2) any age and twenty-five or more years of
11	service credit."
12	SECTION 56. Section 10-11-70 NMSA 1978 (being
13	Laws 1987, Chapter 253, Section 70) is amended to read:
14	"10-11-70. MUNICIPAL POLICE MEMBER COVERAGE
15	PLAN 3AMOUNT OF PENSIONFORM OF PAYMENT AUnder
16	municipal police member coverage plan 3:
17	A. for a member with age and service requirements
18	provided under Subsection A of Section 10-11-69 NMSA 1978,
19	the amount of pension under form of payment A is equal to two
20	and one-half percent of the final average salary multiplied
21	by credited service. The amount shall not exceed ninety
22	percent of the final average salary; and
23	B. for a member with age and service requirements
24	provided under Subsection B of Section 10-11-69 NMSA 1978,
25	the amount of pension under form of payment A is equal to two $$ SFC/SB 27 $$

1	percent of the final average salary multiplied by credited
2	service. The amount shall not exceed ninety percent of the
3	final average salary."
4	SECTION 57. Section 10-11-72 NMSA 1978 (being
5	Laws 1987, Chapter 253, Section 72) is amended to read:
6	"10-11-72. MUNICIPAL POLICE MEMBER COVERAGE
7	PLAN 3MEMBER CONTRIBUTION RATEA member under municipal
8	police member coverage plan 3 shall contribute seven percent
9	of salary with the first full pay period in the calendar
10	month in which municipal police member coverage plan 3
11	becomes applicable to the member, except that a member whose
12	annual salary is greater than twenty thousand dollars
13	(\$20,000) shall contribute eight and one-half percent of
14	salary."
15	SECTION 58. Section 10-11-73 NMSA 1978 (being
16	Laws 1987, Chapter 253, Section 73) is amended to read:
17	"10-11-73. MUNICIPAL POLICE MEMBER COVERAGE
18	PLAN 3AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEThe
19	affiliated public employer shall contribute eighteen and
20	nine-tenths percent of the salary of each member it employs
21	and who is covered under municipal police member coverage
22	plan 3, except that, from July 1, 2013 through June 30, 2014,
23	the affiliated public employer contribution rate shall be
24	eighteen and one-half percent of the salary of each member."

SECTION 59. Section 10-11-75 NMSA 1978 (being

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1	Laws 1987, Chapter 253, Section 75) is amended to read:
2	"10-11-75. MUNICIPAL POLICE MEMBER COVERAGE PLAN 4AGE
3	AND SERVICE REQUIREMENTS FOR NORMAL RETIREMENT Under
4	municipal police member coverage plan 4:
5	A. for a member who was a retired member or a
6	member on June 30, 2013, the age and service requirements for
7	normal retirement are:
8	(1) age sixty-five years or older and five
9	or more years of credited service;
10	(2) age sixty-four years and eight or more
11	years of credited service;
12	(3) age sixty-three years and eleven or more
13	years of credited service;
14	(4) age sixty-two years and fourteen or more
15	years of credited service;
16	(5) age sixty-one years and seventeen or
17	more years of credited service; or
18	(6) any age and twenty or more years of
19	credited service; and
20	B. for a member who was not a retired member or a
21	member on June 30, 2013, the age and service requirements for
22	normal retirement are:
23	(1) age sixty years or older and six or more
24	years of service credit; or
25	(2) any age and twenty-five or more years of SFC/SB 27 Page 76

service credit."

SECTION 60. Section 10-11-76 NMSA 1978 (being Laws 1987, Chapter 253, Section 76) is amended to read:

"10-11-76. MUNICIPAL POLICE MEMBER COVERAGE
PLAN 4--AMOUNT OF PENSION--FORM OF PENSION A.--Under
municipal police member coverage plan 4:

A. for a member with age and service requirements provided under Subsection A of Section 10-11-75 NMSA 1978, the amount of pension under form of payment A is equal to three percent of the final average salary multiplied by credited service. The amount shall not exceed ninety percent of the final average salary; and

B. for a member with age and service requirements provided under Subsection B of Section 10-11-75 NMSA 1978, the amount of pension under form of payment A is equal to two and one-half percent of the final average salary multiplied by credited service. The amount shall not exceed ninety percent of the final average salary."

SECTION 61. Section 10-11-78 NMSA 1978 (being Laws 1987, Chapter 253, Section 78) is amended to read:

"10-11-78. MUNICIPAL POLICE MEMBER COVERAGE

PLAN 4--MEMBER CONTRIBUTION RATE.--A member under municipal police member coverage plan 4 shall contribute twelve and thirty-five hundredths percent of salary starting with the first full pay period in the calendar month in which

1	municipal police member coverage plan 4 becomes applicable to
2	the member, except that a member whose annual salary is
3	greater than twenty thousand dollars (\$20,000) shall
4	contribute thirteen and eighty-five hundredths percent of
5	salary."
6	SECTION 62. Section 10-11-79 NMSA 1978 (being Laws
7	1987, Chapter 253, Section 79) is amended to read:
8	"10-11-79. MUNICIPAL POLICE MEMBER COVERAGE
9	PLAN 4AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEThe
10	affiliated public employer shall contribute eighteen and
11	nine-tenths percent of the salary of each member it employs
12	and who is covered under municipal police member coverage
13	plan 4, except that, from July 1, 2013 through June 30, 2014,
14	the affiliated public employer contribution rate shall be
15	eighteen and one-half percent of the salary of each member."
16	SECTION 63. Section 10-11-81 NMSA 1978 (being
17	Laws 1987, Chapter 253, Section 81) is amended to read:
18	"10-11-81. MUNICIPAL POLICE MEMBER COVERAGE PLAN 5AGE
19	AND SERVICE REQUIREMENTS FOR NORMAL RETIREMENTUnder
20	municipal police member coverage plan 5:
21	A. for a member who was a retired member or a
22	member on June 30, 2013, the age and service requirements for
23	normal retirement are:
24	(1) age sixty-five years or older and five

or more years of credited service;

1	(2) age sixty-four years and eight or more	
2	years of credited service;	
3	(3) age sixty-three years and eleven or more	
4	years of credited service;	
5	(4) age sixty-two years and fourteen or more	
6	years of credited service;	
7	(5) age sixty-one years and seventeen or	
8	more years of credited service; or	
9	(6) any age and twenty or more years of	
10	credited service; and	
11	B. for a member who was not a retired member or a	
12	member on June 30, 2013, the age and service requirements for	
13	normal retirement are:	
14	(1) age sixty years or older and six or more	
15	years of service credit; or	
16	(2) any age and twenty-five or more years of	
17	service credit."	
18	SECTION 64. Section 10-11-82 NMSA 1978 (being Laws	
19	1987, Chapter 253, Section 82) is amended to read:	
20	"10-11-82. MUNICIPAL POLICE MEMBER COVERAGE PLAN 5	
21	AMOUNT OF PENSIONFORM OF PAYMENT AUnder municipal police	
22	member coverage plan 5:	
23	A. for a member with age and service requirements	
24	provided under Subsection A of Section 10-11-81 NMSA 1978,	
25	the amount of pension under form of payment A is equal to	SFC/SB 27 Page 79

three and one-half percent of the final average salary multiplied by credited service. The amount shall not exceed ninety percent of the final average salary; and

B. for a member with age and service requirements provided under Subsection B of Section 10-11-81 NMSA 1978, the amount of pension under form of payment A is equal to three percent of the final average salary multiplied by credited service. The amount shall not exceed ninety percent of the final average salary."

SECTION 65. Section 10-11-84 NMSA 1978 (being Laws 1987, Chapter 253, Section 84) is amended to read:

"10-11-84. MUNICIPAL POLICE MEMBER COVERAGE

PLAN 5--MEMBER CONTRIBUTION RATE.--A member under municipal police member coverage plan 5 shall contribute sixteen and three-tenths percent of salary starting with the first full pay period in the calendar month in which municipal police member coverage plan 5 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute seventeen and eight-tenths percent of salary."

SECTION 66. Section 10-11-85 NMSA 1978 (being Laws 1987, Chapter 253, Section 85) is amended to read:

"10-11-85. MUNICIPAL POLICE MEMBER COVERAGE
PLAN 5--AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE.--The
affiliated public employer shall contribute eighteen and

1	nine-tenths percent of the salary of each member it employs	
2	and who is covered under municipal police member coverage	
3	plan 5, except that, from July 1, 2013 through June 30, 2014,	
4	the affiliated public employer contribution rate shall be	
5	eighteen and one-half percent of the salary of each member."	
6	SECTION 67. Section 10-11-87 NMSA 1978 (being	
7	Laws 1987, Chapter 253, Section 87) is amended to read:	
8	"10-11-87. MUNICIPAL FIRE MEMBER COVERAGE PLAN 1AGE	
9	AND SERVICE REQUIREMENTS FOR NORMAL RETIREMENT Under	
10	municipal fire member coverage plan l:	
11	A. for a member who was a retired member or a	
12	member on June 30, 2013, the age and service requirements for	
13	normal retirement are:	
14	(l) age sixty-five years or older and five	
15	or more years of credited service;	
16	(2) age sixty-four years and eight or more	
17	years of credited service;	
18	(3) age sixty-three years and eleven or more	
19	years of credited service;	
20	(4) age sixty-two years and fourteen or more	
21	years of credited service;	
22	(5) age sixty-one years and seventeen or	
23	more years of credited service;	
24	(6) age sixty years and twenty or more years	
25	of credited service; or	SFC/SB 27 Page 81

1	(7) any age and twenty-five or more years of	
2	credited service; and	
3	B. for a member who was not a retired member or a	
4	member on June 30, 2013, the age and service requirements for	
5	normal retirement are:	
6	(1) age sixty years or older and six or more	
7	years of service credit; or	
8	(2) any age and twenty-five or more years of	
9	service credit."	
10	SECTION 68. Section 10-11-88 NMSA 1978 (being	
11	Laws 1987, Chapter 253, Section 88) is amended to read:	
12	"10-11-88. MUNICIPAL FIRE MEMBER COVERAGE	
13	PLAN 1AMOUNT OF PENSIONFORM OF PAYMENT AUnder	
14	municipal fire member coverage plan 1, the amount of pension	
15	under form of payment A is equal to two percent of the final	
16	average salary multiplied by credited service. The amount	
17	shall not exceed ninety percent of the final average salary."	
18	SECTION 69. Section 10-11-90 NMSA 1978 (being	
19	Laws 1987, Chapter 253, Section 90, as amended) is amended to	
20	read:	
21	"10-11-90. MUNICIPAL FIRE MEMBER COVERAGE	
22	PLAN 1MEMBER CONTRIBUTION RATEA member under municipal	
23	fire member coverage plan l shall contribute eight percent of	
24	salary with the first full pay period in the calendar month	
25	in which municipal fire member coverage plan l becomes	SI

2	salary is greater than twenty thousand dollars (\$20,000)
3	shall contribute nine and one-half percent of salary."
4	SECTION 70. Section 10-11-91 NMSA 1978 (being
5	Laws 1987, Chapter 253, Section 91, as amended) is amended to
6	read:
7	"10-11-91. MUNICIPAL FIRE MEMBER COVERAGE
8	PLAN 1AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEThe
9	affiliated public employer shall contribute eleven and
10	four-tenths percent of the salary of each member it employs
11	and covers under municipal fire member coverage plan 1,
12	except that, from July 1, 2013 through June 30, 2014, the
13	affiliated public employer contribution rate shall be eleven
14	percent of the salary of each member."
15	SECTION 71. Section 10-11-93 NMSA 1978 (being
16	Laws 1987, Chapter 253, Section 93) is amended to read:
17	"10-11-93. MUNICIPAL FIRE MEMBER COVERAGE PLAN 2AGE
18	AND SERVICE REQUIREMENTS FOR NORMAL RETIREMENTUnder
19	municipal fire member coverage plan 2:
20	A. for a member who was a retired member or a
21	member on June 30, 2013, the age and service requirements for
22	normal retirement are:
23	(l) age sixty-five years or older and five
24	or more years of credited service;
25	(2) age sixty-four years and eight or more SFC/SB 27

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applicable to the member, except that a member whose annual

2	(3) age sixty-three years and eleven or more				
3	years of credited service;				
4	(4) age sixty-two years and fourteen or more				
5	years of credited service;				
6	(5) age sixty-one years and seventeen or				
7	more years of credited service;				
8	(6) age sixty years and twenty or more years				
9	of credited service; or				
10	(7) any age and twenty-five or more years of				
11	credited service; and				
12	B. for a member who was not a retired member or a				
13	member on June 30, 2013, the age and service requirements for				
14	normal retirement are:				
15	(1) age sixty years or older and six or more				
16	years of service credit; or				
17	(2) any age and twenty-five or more years of				
18	service credit."				
19	SECTION 72. Section 10-11-94 NMSA 1978 (being				
20	Laws 1987, Chapter 253, Section 94) is amended to read:				
21	"10-11-94. MUNICIPAL FIRE MEMBER COVERAGE				
22	PLAN 2AMOUNT OF PENSIONFORM OF PAYMENT AUnder				
23	municipal fire member contribution plan 2:				
24	A. for a member with age and service requirements				
25	provided under Subsection A of Section 10-11-93 NMSA 1978,	SFC/SB 27 Page 84			

years of credited service;

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the amount of pension under form of payment A is equal to two and one-half percent of the final average salary multiplied by credited service. The amount shall not exceed ninety percent of the final average salary; and

B. for a member with age and service requirements provided under Subsection B of Section 10-11-93 NMSA 1978, the amount of pension under form of payment A is equal to two percent of the final average salary multiplied by credited service. The amount shall not exceed ninety percent of the final average salary."

SECTION 73. Section 10-11-96 NMSA 1978 (being Laws 1987, Chapter 253, Section 96, as amended) is amended to read:

"10-11-96. MUNICIPAL FIRE MEMBER COVERAGE

PLAN 2--MEMBER CONTRIBUTION RATE.--A member under municipal

fire member coverage plan 2 shall contribute eight percent of

salary with the first full pay period in the calendar month

in which municipal fire member coverage plan 2 becomes

applicable to the member, except that a member whose annual

salary is greater than twenty thousand dollars (\$20,000)

shall contribute nine and one-half percent of salary."

SECTION 74. Section 10-11-97 NMSA 1978 (being Laws 1987, Chapter 253, Section 97, as amended) is amended to read:

1	PLAN 2AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATEThe	
2	affiliated public employer shall contribute seventeen and	
3	nine-tenths percent of the salary of each member it employs	
4	and covers under municipal fire member coverage plan 2,	
5	except that, from July 1, 2013 through June 30, 2014, the	
6	affiliated public employer contribution rate shall be	
7	seventeen and one-half percent of the salary of each member."	
8	SECTION 75. Section 10-11-99 NMSA 1978 (being	
9	Laws 1987, Chapter 253, Section 99) is amended to read:	
10	"10-11-99. MUNICIPAL FIRE MEMBER COVERAGE PLAN 3AGE	
11	AND SERVICE REQUIREMENTS FOR NORMAL RETIREMENTUnder	
12	municipal fire member coverage plan 3:	
13	A. for a member who was a retired member or a	
14	member on June 30, 2013, the age and service requirements for	
15	normal retirement are:	
16	(l) age sixty-five years or older and five	
17	or more years of credited service;	
18	(2) age sixty-four years and eight or more	
19	years of credited service;	
20	(3) age sixty-three years and eleven or more	
21	years of credited service;	
22	(4) age sixty-two years and fourteen or more	
23	years of credited service;	
24	(5) age sixty-one years and seventeen or	
25	more years of credited service; or	SFC/SB 27

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The amount shall not exceed ninety percent of the

service.

final average salary."

SECTION 77. Section 10-11-102 NMSA 1978 (being Laws 1987, Chapter 253, Section 102, as amended to read:

"10-11-102. MUNICIPAL FIRE MEMBER COVERAGE
PLAN 3--MEMBER CONTRIBUTION RATE.--A member under municipal
fire member coverage plan 3 shall contribute eight percent of
salary with the first full pay period in the calendar month
in which municipal fire member coverage plan 3 becomes
applicable to the member, except that a member whose annual
salary is greater than twenty thousand dollars (\$20,000)
shall contribute nine and one-half percent of salary."

SECTION 78. Section 10-11-103 NMSA 1978 (being Laws 1987, Chapter 253, Section 103, as amended to read:

"10-11-103. MUNICIPAL FIRE MEMBER COVERAGE
PLAN 3--AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE.--The
affiliated public employer shall contribute twenty-one and
sixty-five hundredths percent of the salary of each member it
employs and covers under municipal fire member coverage plan
3, except that, from July 1, 2013 through June 30, 2014, the
affiliated public employer contribution rate shall be
twenty-one and twenty-five hundredths percent of the salary
of each member."

SECTION 79. Section 10-11-105 NMSA 1978 (being

1	Laws 1987, Chapter 253, Section 105) is amended to read:
2	"10-11-105. MUNICIPAL FIRE MEMBER COVERAGE PLAN 4AGE
3	AND SERVICE REQUIREMENTS FOR NORMAL RETIREMENT Under
4	municipal fire member coverage plan 4:
5	A. for a member who was a retired member or a
6	member on June 30, 2013, the age and service requirements for
7	normal retirement are:
8	(1) age sixty-five years or older and five
9	or more years of credited service;
10	(2) age sixty-four years and eight or more
11	years of credited service;
12	(3) age sixty-three years and eleven or more
13	years of credited service;
14	(4) age sixty-two years and fourteen or more
15	years of credited service;
16	(5) age sixty-one years and seventeen or
17	more years of credited service; or
18	(6) any age and twenty or more years of
19	credited service; and
20	B. for a member who was not a retired member or a
21	member on June 30, 2013, the age and service requirements for
22	normal retirement are:
23	(1) age sixty years or older and six or more
24	years of service credit; or
25	(2) any age and twenty-five or more years of SFC/SB 27 Page 89

service credit."

SECTION 80. Section 10-11-106 NMSA 1978 (being Laws 1987, Chapter 253, Section 106) is amended to read:

"10-11-106. MUNICIPAL FIRE MEMBER COVERAGE

PLAN 4--AMOUNT OF PENSION--FORM OF PAYMENT A.--Under

municipal fire member coverage plan 4:

A. for a member with age and service requirements provided under Subsection A of Section 10-11-105 NMSA 1978, the amount of pension under form of payment A is equal to three percent of the final average salary multiplied by credited service. The amount shall not exceed ninety percent of the final average salary; and

B. for a member with age and service requirements provided under Subsection B of Section 10-11-105 NMSA 1978, the amount of pension under form of payment A is equal to two and one-half percent of the final average salary multiplied by credited service. The amount shall not exceed ninety percent of the final average salary."

SECTION 81. Section 10-11-108 NMSA 1978 (being Laws 1987, Chapter 253, Section 108, as amended) is amended to read:

"10-11-108. MUNICIPAL FIRE MEMBER COVERAGE

PLAN 4--MEMBER CONTRIBUTION RATE.--A member under municipal

fire member coverage plan 4 shall contribute twelve and

eight-tenths percent of salary with the first full pay period

1 in the calendar month in which municipal fire member coverage 2 plan 4 becomes applicable to the member, except that a member 3 whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute fourteen and three-tenths percent 4 5 of salary." SECTION 82. Section 10-11-109 NMSA 1978 (being 6 Laws 1987, Chapter 253, Section 109, as amended) is amended 7 to read: 8 "10-11-109. MUNICIPAL FIRE MEMBER COVERAGE 9 10 PLAN 4--AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE.--The affiliated public employer shall contribute twenty-one and 11 sixty-five hundredths percent of the salary of each member it 12 employs and covers under municipal fire member coverage plan 13

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of each member."

SECTION 83. Section 10-11-111 NMSA 1978 (being Laws 1987, Chapter 253, Section 111) is amended to read:

affiliated public employer contribution rate shall be

"10-11-111. MUNICIPAL FIRE MEMBER COVERAGE PLAN 5--AGE
AND SERVICE REQUIREMENTS FOR NORMAL RETIREMENT.--Under
municipal fire member coverage plan 5:

4, except that, from July 1, 2013 through June 30, 2014, the

twenty-one and twenty-five hundredths percent of the salary

A. for a member who was a retired member or a member on June 30, 2013, the age and service requirements for normal retirement are:

1	(1) age sixty-five years or older and five
2	or more years of credited service;
3	(2) age sixty-four years and eight or more
4	years of credited service;
5	(3) age sixty-three years and eleven or more
6	years of credited service;
7	(4) age sixty-two years and fourteen or more
8	years of credited service;
9	(5) age sixty-one years and seventeen or
10	more years of credited service; or
11	(6) any age and twenty or more years of
12	credited service; and
13	B. for a member who was not a retired member or a
14	member on June 30, 2013, the age and service requirements for
15	normal retirement are:
16	(1) age sixty years or older and six or more
17	years of service credit; or
18	(2) any age and twenty-five or more years of
19	service credit."
20	SECTION 84. Section 10-11-112 NMSA 1978 (being
21	Laws 1987, Chapter 253, Section 112) is amended to read:
22	"10-11-112. MUNICIPAL FIRE MEMBER COVERAGE
23	PLAN 5AMOUNT OF PENSIONFORM OF PAYMENT AUnder
24	municipal fire member coverage plan 5:
25	A. for a member with age and service requirements SFC/SB 27 Page 92

B. for a member with age and service requirements provided under Subsection B of Section 10-11-111 NMSA 1978, the amount of pension under form of payment A is equal to three percent of the final average salary multiplied by credited service. The amount shall not exceed ninety percent of the final average salary."

SECTION 85. Section 10-11-114 NMSA 1978 (being Laws 1987, Chapter 253, Section 114, as amended to read:

"10-11-114. MUNICIPAL FIRE MEMBER COVERAGE

PLAN 5--MEMBER CONTRIBUTION RATE.--A member under municipal fire member coverage plan 5 shall contribute sixteen and two-tenths percent of salary with the first full pay period in the calendar month in which municipal fire member coverage plan 5 becomes applicable to the member, except that a member whose annual salary is greater than twenty thousand dollars (\$20,000) shall contribute seventeen and seven-tenths percent of salary."

SECTION 86. Section 10-11-115 NMSA 1978 (being Laws 1987, Chapter 253, Section 115, as amended) is amended

to read:

"10-11-115. MUNICIPAL FIRE MEMBER COVERAGE

PLAN 5--AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE.--The affiliated public employer shall contribute twenty-one and sixty-five hundredths percent of the salary of each member it employs and covers under municipal fire member coverage plan 5, except that, from July 1, 2013 through June 30, 2014, the affiliated public employer contribution rate shall be twenty-one and twenty-five hundredths percent of the salary of each member."

SECTION 87. Section 10-11-115.2 NMSA 1978 (being Laws 2003, Chapter 268, Section 3) is amended to read:

"10-11-115.2. MUNICIPAL DETENTION OFFICER MEMBER
COVERAGE PLAN 1--AGE AND SERVICE REQUIREMENTS FOR NORMAL
RETIREMENT--CALCULATION OF CREDITED SERVICE.--

A. Under municipal detention officer member coverage plan 1, for a member who was a retired member or a member on June 30, 2013, the age and service requirements for normal retirement are:

- (1) age sixty-five years or older and five or more years of credited service;
- (2) age sixty-four years and eight or more years of credited service;
- (3) age sixty-three years and eleven or more years of credited service;

Section 10-11-4 NMSA 1978."

SECTION 88. Section 10-11-115.3 NMSA 1978 (being Laws 2003, Chapter 268, Section 4) is amended to read:

"10-11-115.3. MUNICIPAL DETENTION OFFICER MEMBER
COVERAGE PLAN 1--AMOUNT OF PENSION--FORM OF PAYMENT A.--Under
municipal detention officer member coverage plan 1, the
amount of pension under form of payment A is equal to three
percent of the final average salary multiplied by credited
service. The amount shall not exceed ninety percent of the
final average salary."

SECTION 89. Section 10-11-115.5 NMSA 1978 (being Laws 2003, Chapter 268, Section 6) is amended to read:

"10-11-115.5. MUNICIPAL DETENTION OFFICER MEMBER
COVERAGE PLAN 1--MEMBER CONTRIBUTION RATE.--A member under
municipal detention officer member coverage plan 1 shall
contribute sixteen and sixty-five hundredths percent of
salary with the first full pay period in the calendar month
in which municipal detention officer member coverage plan 1
becomes applicable to the member, except that a member whose
annual salary is greater than twenty thousand dollars
(\$20,000) shall contribute eighteen and fifteen-hundredths
percent of salary."

SECTION 90. Section 10-11-115.6 NMSA 1978 (being Laws 2003, Chapter 268, Section 7) is amended to read:

"10-11-115.6. MUNICIPAL DETENTION OFFICER MEMBER
COVERAGE PLAN 1--EMPLOYER CONTRIBUTION RATE.--The affiliated

1	public employer shall contribute seventeen and
2	five-hundredths percent of the salary of each member under
3	municipal detention officer member coverage plan l starting
4	with the first pay period that ends within the calendar month
5	in which municipal detention officer member coverage plan l
6	becomes applicable to the member, except that, from
7	July 1, 2013 through June 30, 2014, the affiliated public
8	employer contribution rate shall be sixteen and sixty-five
9	hundredths percent of the salary of each member."
10	SECTION 91. Section 10-11-118 NMSA 1978 (being
11	Laws 1987, Chapter 253, Section 118, as amended) is amended

to read:

"10-11-118. COST-OF-LIVING ADJUSTMENTS--QUALIFIED PENSION RECIPIENT . --

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For the purposes of this section:

- (1) "preceding calendar year" means the twelve-month period ending on the December 31 preceding the July 1 in which pensions are being adjusted; and
- "second preceding calendar year" means the full calendar year prior to the preceding calendar year.
- B. A qualified pension recipient is eligible for a cost-of-living pension adjustment. The amount of pension payable to a qualified pension recipient who:
- retires pursuant to normal retirement (1) after working for at least twenty-five years under one or

more applicable coverage plans and whose annual pension benefit, after all previous annual cost-of-living adjustments, is equal to an amount not greater than twenty thousand dollars (\$20,000), shall be increased by two and one-half percent each July 1. The amount of the increase shall be determined by multiplying the amount of pension, inclusive of all prior adjustments, by two and one-half percent;

annual pension benefit, after all previous annual cost-of-living adjustments, is equal to an amount not greater than twenty thousand dollars (\$20,000), shall be increased by two and one-half percent each July 1. The amount of the increase shall be determined by multiplying the amount of pension, inclusive of all prior adjustments, by two and one-half percent; and

(3) does not meet the requirements provided in Paragraph (1) or (2) of this subsection shall be increased by two percent each July 1. The amount of the increase shall be determined by multiplying the amount of pension, inclusive of all prior adjustments, by two percent.

- C. A qualified pension recipient is:
 - (1) a normal retired member who:
- (a) retires on or before June 30, 2014 and has been retired for at least two full calendar years

the year in which the pension is being adjusted;

1	(4) a survivor beneficiary who has received	
2	a survivor pension for at least two full calendar years; or	
3	(5) a survivor beneficiary of a deceased	
4	retired member who otherwise would have been retired at least	
5	two full calendar years from the effective date of the latest	
6	retirement prior to July l of the year in which the pension	
7	is being adjusted.	
8	D. A qualified pension recipient may decline an	
9	increase in a pension by giving the association written	
10	notice of the decision to decline the increase at least	
11	thirty days prior to the date the increase would take	
12	effect."	
13	SECTION 92. REPEALSection 10-11-36 NMSA 1978 (being	
14	Laws 1987, Chapter 253, Section 36) is repealed.	
15	SECTION 93. SEVERABILITYIf any part or application	
16	of this act is held invalid, the remainder or its application	
17	to other situations or persons shall not be affected.	
18	SECTION 94. EFFECTIVE DATEThe effective date of the	
19	provisions of this act is July 1, 2013	
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