

1 SENATE BILL 501

2 **51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013**

3 INTRODUCED BY

4 Timothy M. Keller

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10 AN ACT

11 MAKING AN APPROPRIATION FOR A TECHNOLOGY COLLABORATIVE.

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13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

14 SECTION 1. APPROPRIATION.--Five hundred thousand dollars
15 (\$500,000) is appropriated from the general fund to the board
16 of regents of New Mexico institute of mining and technology for
17 expenditure in fiscal year 2014 to support the council of
18 university presidents' development of a technology research
19 collaborative in fostering centers of excellence at
20 participating research and higher education institutions. Any
21 unexpended or unencumbered balance remaining at the end of
22 fiscal year 2014 shall revert to the general fund.

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