1	SENATE BILL 440
2	51st legislature - STATE OF NEW MEXICO - FIRST SESSION, 2013
3	INTRODUCED BY
4	Joseph Cervantes
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10	AN ACT
11	RELATING TO WATER; PROVIDING FOR THE INTERSTATE STREAM
12	COMMISSION TO ACQUIRE, RETIRE, PROTECT AND CONSERVE WATER
13	RIGHTS AND CONSERVE WATER IN THE LOWER RIO GRANDE BASIN; MAKING
14	AN APPROPRIATION.
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16	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
17	SECTION 1. LOWER RIO GRANDEWATER RIGHTS ACQUISITION,
18	RETIREMENT, PROTECTION AND CONSERVATION
19	A. The legislature finds that:
20	(1) a severe imbalance exists among water
21	rights holders reliant on Rio Grande water supply, New Mexico
22	obligations under the Rio Grande Compact, demands on water
23	supplied upstream of the lower Rio Grande project and water
24	supply made available to the lower Rio Grande basin of New
25	Mexico;
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1 the imbalance is threatening the economic (2) 2 well-being of the state and the area comprising the lower Rio 3 Grande basin and is causing significant economic losses and undue hardship for all residents in the basin; 4 (3) although priority administration remains 5 the law of New Mexico, the state engineer has concluded that 6 7 priority administration is only a last resort; and 8 (4) a mechanism needs to be in place to protect 9 water rights, retire water rights and conserve water so that a balance will be restored between water uses statewide and water 10 supplied to the lower Rio Grande basin. 11 12 Β. The interstate stream commission shall enter into contracts with the governing body of the Elephant Butte 13 14 irrigation district that specify the actions to be taken or avoided by each party to ensure that the expenditure of the 15 money appropriated in Section 2 of this act by the commission 16 will be effective toward compliance with New Mexico's 17 obligations under the Rio Grande Compact, the Rio Grande 18 19 project and water rights that are senior and entitled to 20 protection under the constitution of New Mexico. The interstate stream commission, after C. 21 consultation with the governing board of the Elephant Butte 22 irrigation district, the lower Rio Grande water users 23 organization and other water managers and water rights holders 24

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in the lower Rio Grande basin, shall determine the need for

1 projects to be funded. Expenditures shall be made only for 2 projects that: 3 (1) augment or import water into the lower Rio Grande basin; 4 5 (2) improve efficiencies in the delivery of Rio Grande project water; 6 7 (3) purchase, lease or otherwise acquire water rights from willing sellers and, if appropriate, appurtenant 8 9 land: protect water rights, retire water rights 10 (4) or include other measures designed to correct the imbalances 11 12 among water rights holders, senior water rights, New Mexico obligations under the Rio Grande Compact and water actually 13 supplied to the lower Rio Grande basin; or 14 promote water conservation, including 15 (5) restoration of native vegetation and other water supply 16 enhancement measures. 17 If, at any time, the interstate stream D. 18 19 commission determines that the total water rights purchased 20 pursuant to this section are in excess of those water rights permanently needed for compliance with priority administration, 21 senior water rights and New Mexico's obligations under the Rio 22 Grande Compact, then the commission shall offer the excess 23 water rights for sale to the private sector. By rule, the 24 commission shall establish procedures for the sale, and any 25 .192333.3 - 3 -

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revenue received as a result of the sale shall be deposited in the New Mexico irrigation works construction fund. SECTION 2. APPROPRIATION. -- One hundred twenty million dollars (\$120,000,000) is appropriated from the general fund to the interstate stream commission for expenditure in fiscal year 2014 and subsequent fiscal years to acquire, retire, protect and conserve water rights and conserve water in the lower Rio Grande basin. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund. - 4 -.192333.3

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