

1 SENATE BILL 67

2 **51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013**

3 INTRODUCED BY

4 Gerald Ortiz y Pino

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6
7 ENDORSED BY THE MORTGAGE FINANCE AUTHORITY

8 ACT OVERSIGHT COMMITTEE

9
10 AN ACT

11 MAKING AN APPROPRIATION TO FUND THE OVERSIGHT DUTIES RELATED TO
12 THE AFFORDABLE HOUSING ACT.

13
14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. APPROPRIATION.--One hundred thousand dollars
16 (\$100,000) is appropriated from the general fund to the
17 department of finance and administration for expenditure by the
18 New Mexico mortgage finance authority in fiscal years 2014 and
19 2015 for the purpose of funding the oversight of the Affordable
20 Housing Act. Any unexpended or unencumbered balance remaining
21 at the end of fiscal year 2015 shall revert to the general
22 fund.

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~~[bracketed material] = delete~~