

FIFTY-FIRST LEGISLATURE
FIRST SESSION, 2013

HB 235/a

March 10, 2013

Mr. President:

Your **CORPORATIONS AND TRANSPORTATION COMMITTEE**, to whom has been referred

HOUSE BILL 235, as amended

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. Strike all house business and industry committee amendments.

2. On page 2, between lines 7 and 8, insert the following new subsections:

"B. The department shall annually report to the revenue stabilization and tax policy committee the aggregate amount of deductions taken pursuant to this section, the number of taxpayers claiming the deduction and any other information that is necessary to determine that the deduction is performing the purposes for which the deduction is enacted.

C. A taxpayer deducting gross receipts pursuant to this section shall report the amount deducted separately for the deduction provided in this section and attribute the amount of the deduction to the appropriate authorization provided in this section in a manner required by the department that facilitates the evaluation by the legislature of the benefit to the state of the deduction."

3. Reletter the succeeding subsection accordingly.,

and thence referred to the **FINANCE COMMITTEE**.

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Respectfully submitted,

SENATOR PHIL A. GRIEGO, CHAIRMAN

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 7 For 0 Against

Yes: 7

No: 0

Excused: Keller, Rue, Sapien

Absent: None

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