Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Doyle	ORIGINAL DATE LAST UPDATED		НВ	274/aHBIC
SHORT TITI	E Fund for Manufact	Fund for Manufactured Housing Money			
			ANAI	VST	Chahot

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY12	FY13	FY14	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Not Received From Regulation and Licensing Department (RLD)

SUMMARY

Synopsis of HBIC Amendment

The House Business and Industry Committee amendment limits what funds that can be put in to the Regulation and Licensing Department Operating Fund to funds received from the federal Department of Housing and Urban Development, \$10 from the manufactured home installation fee, and fees for conducting federal inspection of manufactured housing plants.

Synopsis of Original Bill

House Bill 274 creates a nonreverting fund for federal Department of Housing and Urban Development (HUD) funds received by the Manufactured Housing Division of the RLD.

FISCAL IMPLICATIONS

This bill creates a new fund and provides for continuing appropriations. The LFC has concerns with including continuing appropriation language in the statutory provisions for newly created funds, as earmarking reduces the ability of the legislature to establish spending priorities.

SIGNIFICANT ISSUES

A review of annual appropriations requests indicate RLD Manufactured Housing Divisions receives approximately \$25.0 thousand for services performed for HUD.

House Bill 274/aHBIC – Page 2

TECHNICAL ISSUES

To preserve the Legislature's power to appropriate, recommend on Page 3, Line 10, strike "to the division" and insert instead "by the legislature".

GAC/lj:amm