1	SENATE BILL 256
2	50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012
3	INTRODUCED BY
4	John Pinto
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10	AN ACT
11	RELATING TO EDUCATION; PROVIDING FUNDING FOR TRIBAL COLLEGES
12	THAT PARTICIPATE IN THE DUAL CREDIT PROGRAM FOR HIGH SCHOOL
13	STUDENTS TO OFFSET WAIVED TUITION AND FEES; CREATING THE TRIBAL
14	COLLEGE DUAL CREDIT PROGRAM FUND; MAKING AN APPROPRIATION.
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16	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
17	SECTION 1. A new section of Chapter 21, Article 1 NMSA
18	1978 is enacted to read:
19	[ <u>NEW MATERIAL</u> ] FUND CREATEDTRIBAL COLLEGE DUAL CREDIT
20	PROGRAM FUNDADMINISTRATION
21	A. The "tribal college dual credit program fund" is
22	created in the state treasury. The fund shall be administered
23	by the higher education department. Money in the fund is
24	appropriated to the higher education department to be used only
25	to compensate tribal colleges for the tuition and fees waived
	.188853.1

1 to allow high school students to attend classes on the college 2 campus or electronically pursuant to the dual credit program set forth in Section 21-1-1.2 NMSA 1978. 3 The fund shall consist of: 4 Β. 5 money appropriated by the legislature for (1)the purposes of the tribal college dual credit program fund as 6 7 it applies to tribal colleges; grants, gifts, donations and bequests for 8 (2) 9 the dual credit program as it applies to tribal colleges; and earnings on the money in the fund. 10 (3) C. Disbursements from the fund shall be made by 11 12 warrant of the secretary of finance and administration pursuant to vouchers signed by the secretary of higher education or the 13 14 secretary's designee. Unexpended and unencumbered balances in the fund D. 15 shall revert to the general fund at the end of each fiscal 16 17 year. SECTION 2. APPROPRIATION.--Five hundred thousand dollars 18 19 (\$500,000) is appropriated from the general fund to the tribal 20 college dual credit program fund for expenditure in fiscal year 2013 to compensate tribal colleges as provided in Section 21 21-1-1.2 NMSA 1978 for foregone revenue due to the waiver of 22 tuition and fees by the college for high school students 23 participating in that program during the preceding school year. 24 Any unexpended or unencumbered balance remaining at the end of 25 .188853.1

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fiscal year 2013 shall revert to the general fund. SECTION 3. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2012. - 3 -.188853.1

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