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SENATE BILL 229

50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012

INTRODUCED BY

John Arthur Smith

AN ACT

RELATING TO TAXATION; REPEALING THE GROSS RECEIPTS AND
COMPENSATING TAX ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. REPEAL.--Sections 7-9-1 through 7-9-114 NMSA
1978 (being Laws 1966, Chapter 47, Sections 1, 2, 4 through 11,
13, 15 and 16, Laws 1978, Chapter 46, Section 1, Laws 1991,
Chapter 8, Sections 1 and 2, Laws 2003, Chapter 272, Sections 3
through 5, Laws 1995, Chapter 50, Section 2, Laws 1969, Chapter
144, Sections 5 through 12, 15 through 21, 23 through 32, 34
through 36, 38 through 45, 47, 49, 52 through 54, 56 through
58, 60 through 63 and 65, Laws 1989, Chapter 262, Section 4,
Laws 1992, Chapter 100, Section 3, Laws 2001, Chapter 231,
Section 12, Laws 2002, Chapter 20, Section 1, Laws 2005,
Chapter 351, Section 2, Laws 1987, Chapter 264, Section 13 and

.188881.1

underscoring material = new
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1 Laws 1987, Chapter 304, Section 1, Laws 1988, Chapter 82,
2 Section 1, Laws 1987, Chapter 247, Sections 1 and 2, Laws 2003,
3 Chapter 62, Section 1, Laws 1970, Chapter 12, Sections 3 and 4,
4 Laws 1992, Chapter 50, Section 12 and Laws 1992, Chapter 67,
5 Section 12, Laws 2002, Chapter 18, Section 2, Laws 1970,
6 Chapter 60, Section 2, Laws 1972, Chapter 61, Section 2,
7 Laws 2007, Chapter 117, Section 1, Laws 2007, Chapter 45,
8 Section 13, Laws 2009, Chapter 62, Section 1, Laws 1981,
9 Chapter 333, Section 1, Laws 2007, Chapter 117, Section 1, Laws
10 1992, Chapter 40, Section 2, Laws 1995, Chapter 183, Section 2,
11 Laws 2002, Chapter 37, Section 8, Laws 2003, Chapter 62,
12 Section 5, Laws 2004, Chapter 16, Section 3, Laws 2004, Chapter
13 16, Section 3, Laws 1994, Chapter 112, Section 2, Laws 1998,
14 Chapter 92, Sections 1 and 3, Laws 2003, Chapter 232, Section
15 1, Laws 2003, Chapter 10, Section 1, Laws 2004, Chapter 16,
16 Section 3, Laws 2007, Chapter 172, Section 13, Laws 1981,
17 Chapter 37, Section 52, Laws 2004, Chapter 16, Section 3, Laws
18 2000, Chapter 48, Section 1, Laws 2000 (2nd S.S.), Chapter 4,
19 Section 2, Laws 1984, Chapter 129, Section 2, Laws 1991,
20 Chapter 8, Section 3, Laws 1971, Chapter 217, Section 2,
21 Laws 1972, Chapter 39, Section 2, Laws 1977, Chapter 288,
22 Section 2, Laws 1979, Chapter 338, Section 7, Laws 1984,
23 Chapter 2, Section 6, Laws 1998, Chapter 96, Section 1, Laws
24 1999, Chapter 231, Section 4, Laws 1989, Chapter 262, Section
25 8, Laws 2007, Chapter 204, Section 6, Laws 1993, Chapter 364,

.188881.1

underscoring material = new
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1 Sections 1 and 2, Laws 1994, Chapter 43, Section 1, Laws 1995,
2 Chapter 80, Section 1, Laws 1995, Chapter 155, Section 35, Laws
3 2003, Chapter 414, Section 3, Laws 1999, Chapter 223, Section
4 2, Laws 2001, Chapter 134, Section 4, Laws 1998, Chapter 89,
5 Section 2, Laws 1999, Chapter 231, Section 3, Laws 2001,
6 Chapter 135, Section 2, Laws 2001, Chapter 135, Section 1, Laws
7 2004, Chapter 116, Sections 5 and 6, Laws 2005, Chapter 104,
8 Sections 23, 25 and 26, Laws 2007, Chapter 361, Sections 7 and
9 8, Laws 2005, Chapter 169, Section 1, Laws 2005, Chapter 179,
10 Section 1, Laws 2006, Chapter 35, Section 1, Laws 2007, Chapter
11 3, Sections 16 through 18, Laws 2007, Chapter 33, Section 1,
12 Laws 2007, Chapter 45, Section 6, Laws 2007, Chapter 172,
13 Sections 8 through 11, Laws 2011, Chapter 60, Sections 1
14 through 3 and Laws 2011, Chapter 61, Sections 1 through 3, Laws
15 2007, Chapter 361, Section 6, Laws 2007, Chapter 204, Section
16 10, Laws 2009, Chapter 99, Section 16 and Laws 2010, Chapter
17 78, Section 1, as amended) are repealed.

18 SECTION 2. EFFECTIVE DATE.--The effective date of the
19 provisions of this act is July 1, 2012.