

1 SENATE BILL 23

2 **50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012**

3 INTRODUCED BY

4 Carroll H. Leavell

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10 AN ACT

11 RELATING TO TAXATION; AMENDING A SECTION OF THE GROSS RECEIPTS
12 AND COMPENSATING TAX ACT TO PROVIDE FOR A DEDUCTION FROM GROSS
13 RECEIPTS FOR SALES OF URANIUM HEXAFLUORIDE.

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15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. Section 7-9-90 NMSA 1978 (being Laws 1999,
17 Chapter 231, Section 3) is amended to read:

18 "7-9-90. DEDUCTIONS--GROSS RECEIPTS TAX--SALES OF
19 [~~ENRICHED~~] URANIUM HEXAFLUORIDE AND ENRICHMENT OF URANIUM.--
20 Receipts from selling [~~enriched~~] uranium hexafluoride and from
21 providing the service of enriching uranium may be deducted from
22 gross receipts."

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underscored material = new
[bracketed material] = delete