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SENATE BILL 22

50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012

INTRODUCED BY

Timothy M. Keller

AN ACT

RELATING TO STATE REGULATION; AMENDING THE REGULATION AND
LICENSING DEPARTMENT ACT TO REQUIRE THE REGULATION AND
LICENSING DEPARTMENT TO ESTIMATE THE COST OF REGULATORY
COMPLIANCE BY TYPES OF BUSINESSES; REQUIRING THE REGULATION AND
LICENSING DEPARTMENT TO PUBLISH THOSE ESTIMATES ON THE SUNSHINE
PORTAL ANNUALLY AND TO PROVIDE A REPORT TO THE LEGISLATIVE
INTERIM REVENUE STABILIZATION AND TAX POLICY COMMITTEE OF THE
LEGISLATURE ANNUALLY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 9-16-1 NMSA 1978 (being Laws 1983,
Chapter 297, Section 17) is amended to read:

"9-16-1. SHORT TITLE.--~~[Sections 17 through 29 of this~~
~~act]~~ Chapter 9, Article 16 NMSA 1978 may be cited as the
"Regulation and Licensing Department Act"."

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underscored material = new
~~[bracketed material] = delete~~

underscoring material = new
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1 SECTION 2. A new section of the Regulation and Licensing
2 Department Act is enacted to read:

3 "[NEW MATERIAL] ADDITIONAL DUTIES--ESTIMATED COST OF
4 COMPLIANCE.--

5 A. The superintendent shall:

6 (1) establish a program to estimate the cost
7 to businesses of complying with state laws, and rules
8 promulgated pursuant to law, that pertain to the businesses'
9 ability to operate in the state. The estimates shall be
10 classified by industry, including:

- 11 (a) agriculture;
- 12 (b) forestry, fishing and hunting;
- 13 (c) mining and oil and gas extraction;
- 14 (d) utilities;
- 15 (e) construction;
- 16 (f) manufacturing;
- 17 (g) wholesale trade;
- 18 (h) retail trade;
- 19 (i) transportation and warehousing;
- 20 (j) information and cultural industries;
- 21 (k) finance and insurance;
- 22 (l) real estate and rental and leasing;
- 23 (m) professional, scientific and
24 technical services;
- 25 (n) management of companies and

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1 enterprises;

2 (o) administration and support;

3 (p) waste management and remediation;

4 (q) educational services;

5 (r) health care and social assistance;

6 (s) arts, entertainment and recreation;

7 (t) accommodation and food services;

8 (u) public administration; and

9 (v) other services;

10 (2) report annually to the legislative interim
11 revenue stabilization and tax policy committee regarding its
12 findings on the estimated cost of compliance for businesses,
13 classified by industry; and

14 (3) publish annually on the sunshine portal
15 the estimated cost of compliance for businesses, classified by
16 industry.

17 B. The superintendent may coordinate with
18 universities, other agencies, the legislative finance committee
19 and businesses operating in the state to collect information to
20 ensure more accurate estimates."

21 **SECTION 3. EFFECTIVE DATE.**--The effective date of the
22 provisions of this act is July 1, 2012.