SENATE CONCURRENT RESOLUTION 2

**49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009**

INTRODUCED BY

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A CONCURRENT RESOLUTION

ADOPTING A LEGISLATIVE JOINT RULE PERTAINING TO APPROPRIATIONS

AND AUTHORIZATIONS.

WHEREAS, Legislative Joint Rule 8-1 provides for the

adoption, amendment or repeal of joint rules by concurrent

resolution approved by two-thirds of the membership of each

house;

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE

OF NEW MEXICO, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN,

that the following new Joint Rule 12-1 be adopted to read:

"LOCAL PROJECTS--OPTING OUT (12-1)

A member of either house may provide for the

transfer of some or all of any funding that is

allocated to that member to the general fund

operating reserve or the severance tax permanent

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1  fund, as applicable, in the same manner the member

2  would provide for the appropriation or authorization

3  for other projects.  A member who provides for the

4  transfer of a portion of the member's allocated

5  funding to the general fund operating reserve or the

6  severance tax permanent fund shall not be penalized

7  by a reduction in the equal or similar share that is

8  allocated to all members of the same house.  Money

9  credited to the general fund operating reserve

10  pursuant to this rule shall not be taken into

11  account when the operating reserve is established

12  for the current or succeeding fiscal year."

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