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FISCAL IMPACT REPORT

ORIGINAL DATE 03/02/09

SPONSOR Lovejoy LAST UPDATED _____ HB _____

SHORT TITLE Title Insurance Bills to Interim Committees SM 36

ANALYST Lucero

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY09	FY10	FY11	3 Year Total Cost	Recurring or Non-Rec	Fund Affected
Total		Minimal			Nonrecurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Memorial 36 requests that the Legislative Council refer all title insurance bills to the appropriate interim Legislative committee during the 2009 interim so that the committee may review those bills and the issues they raise.

FISCAL IMPLICATIONS

The memorial has no appropriation; however, implementing the directives contained in this bill may have a minimal administrative impact including staff time and appropriate supporting resources.

SIGNIFICANT ISSUES

The bill identifies that several title insurance bills have been introduced this Legislative session that may conflict with each other and haven't been reviewed by an interim Legislative committee.

DL/svb