Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

## FISCAL IMPACT REPORT

CRIGINAL DATE 3/18/09 LAST UPDATED HM	122
SB	
ANALYST	Haug
	LAST UPDATED HM

### SOURCES OF INFORMATION

LFC Files

#### **SUMMARY**

Synopsis of Bill

House Memorial 122 declares March 19, 2009 as "Ag Day" in the House Of Representatives.

#### FISCAL IMPLICATIONS

There is no fiscal impact.

#### SIGNIFICANT ISSUES

American agriculture serves all people in this state, nation and world by producing healthy, wholesome, safe and abundant food and fiber to provide nourishment, clothing and other necessities of life.

America's number one industry, agriculture, provides twenty-three million jobs in the United States and is the number one export and single largest contributor to the nation's net trade balance.

Each individual American farmer, rancher and dairyman is responsible for providing food or fiber for nearly one hundred forty-four other people.

Today's modern ranchers, farmers and dairymen uphold the vibrant custom, culture and tradition of agriculture and rural economies, while constantly adopting new advances in science and technology to meet ever-changing consumer needs and desires.

Thoughtful practices and careful stewardship of America's and New Mexico's natural and agricultural resources provide healthy and sustainable environments and abundant wildlife populations while at the same time providing proper nutrition for healthy citizens and ensuring a secure food supply.

New Mexico agriculture is a major contributor to the state's economy with receipts of nearly three billion dollars (\$3,000,000,000) a year and assets of well over twelve billion dollars New

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Mexico agriculture will be providing a beef, bean, lamb, chile, tortilla, salad, milk, cheese, ice cream and peanut dinner for the entire roundhouse this evening.

GH/mc