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## FISCAL IMPACT REPORT

**ORIGINAL DATE** 03/17/09  
**LAST UPDATED** 03/20/09    **HM** 117/aHBIC

**SPONSOR** Giannini

**SHORT TITLE** Stimulus Money on American Products    **SB** \_\_\_\_\_

**ANALYST** Wilson

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY09	FY10		
	NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to SJM 68

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

#### Synopsis of HBIC Amendment

The House Business and Industry Committee amendment to House Memorial 117 removes the judiciary branch of government from the provisions of this memorial.

The amendment removes the language “whenever possible” in the request to use any federal economic recovery funds provided to the State of New Mexico by the American taxpayers to purchase products and services that are made or performed in the United States.

The amendment removes the governor and the director of the administrative office of the courts from the list of those individuals who should receive copies this memorial.

The amendment adds the following to the list of those who should receive copies of this memorial. They are: the speaker of the house of representatives; the secretary of aging and long term services; the director of the New Mexico department of agriculture; the secretary of children, youth and families; the secretary of corrections; the secretary of cultural affairs; the secretary of economic development; the secretary of energy, minerals and natural resources; the secretary of environment; the secretary of finance and administration; the director of the department of game and fish; the secretary of general services; the secretary of health; the secretary of higher education; the secretary of human services; the secretary of Indian affairs; the department of military affairs, the secretary of public education; the secretary of public safety; the superintendent of regulation and licensing; the secretary of Taxation and revenue; the secretary of tourism; the secretary of transportation; the secretary of veterans’ services; and the secretary of workforce solutions.

The amendment also adds that copies of this memorial shall be transmitted to the members of the New Mexico congressional delegation

Synopsis of Original Bill

House Memorial 117 requests that all branches of state government work to maximize economic growth and opportunity by spending federal economic recovery funds on American products and services that create American jobs and help keep Americans employed.

All branches of state government are requested to use any federal economic recovery funds provided to the State of New Mexico by the American taxpayers to purchase products and services that are made or performed in the United States whenever possible.

Copies of this memorial should be transmitted to the governor, the president pro tempore of the New Mexico senate and the director of the administrative office of the courts.

**FISCAL IMPLICATIONS**

There are no fiscal implications.

**SIGNIFICANT ISSUES**

The economic downturn is having a critical impact on Americans who are struggling to maintain or find jobs in an increasingly difficult environment.

These same Americans are the taxpayers who provide the revenue needed to operate essential government services.

The United States congress has approved and President Obama has signed into law the American Recovery and Reinvestment Act of 2009, a taxpayer-sponsored economic recovery package that will provide billions of dollars to help cities and states whose economies have suffered in the economic downturn to provide jobs immediately to millions of out-of-work Americans through considerable infrastructure rebuilding, green energy projects and other projects that will require manufactured components.

Taxpayer dollars should be spent to maximize the creation of American jobs and to restore the economic vitality of communities.

Any domestically produced products that are purchased with economic recovery plan funds will immediately help struggling American families and will help stabilize a greater economy.

Any economic recovery plan spending in New Mexico should include, to the greatest extent possible, a commitment from New Mexico state government to buy materials, goods and services for projects from companies that are produced within the United States.

**RELATIONSHIP**

HM 117 relates to SJM 68, Federal Stimulus Fund Expenditures

DW/mc:svb