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## FISCAL IMPACT REPORT

SPONSOR Rodefer ORIGINAL DATE 03/12/09  
LAST UPDATED \_\_\_\_\_ HM 112  
SHORT TITLE Create "Film, Art & Culture Committee" SB \_\_\_\_\_  
ANALYST Haug

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY09	FY10	FY11	3 Year Total Cost	Recurring or Non-Rec	Fund Affected
<b>Total</b>		\$1.0	\$1.0		Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

#### Synopsis of Bill

House Memorial 112 requests that the New Mexico Legislative Council be requested to appoint a legislative interim "Film, Art and Culture Committee" to study legislative issues relating to film, art and culture;

### FISCAL IMPLICATIONS

There would be some cost to the Legislature for creation and operations of a new interim committee.

### SIGNIFICANT ISSUES

For centuries, New Mexico has celebrated rich and varied cultural traditions that have generated historical and modern treasures that enhance the quality of life for residents and visitors alike. Cultural and artistic pursuits abound in New Mexico, including film, visual arts, music, dance and media and other performing arts.

The arts and cultural activities contribute significantly to New Mexico's economy, generating three billion one hundred million dollars (\$3,100,000,000) in 2007.

According to the cultural affairs department, these activities and venues generated fifty-eight thousand seven hundred seventy-two jobs; nine hundred twelve million dollars (\$912,000,000) in salaries; two hundred thirty million dollars (\$230,000,000) in tax revenues. one billion fifty-three million dollars (\$1,053,000,000) for the tourism industry in that year.

## **House Memorial 112 – Page 2**

Since 2002, when the film production tax credit was adopted, more than one hundred fifteen major films have been produced in the state.

In 2007, thirty films were produced in New Mexico, generating two hundred fifty-three million dollars (\$253,000,000) in spending and creating three thousand eight hundred twenty-nine jobs, sixty percent of which went directly to New Mexicans.

In April 2005, Governor Richardson signed an executive order creating the New Mexico music commission to promote and preserve the state's musical heritage and to celebrate every kind of music, including such diverse forms as the ancient melodies of New Mexico's tribes and pueblos and Mariachi, dance, opera, symphony orchestral and country music.

The visual arts of New Mexico include prehistoric baskets and pottery as well as the modern art found in festivals and galleries all over the state.

New Mexico's public and private museums serve as valuable venues for the appreciation of the state's cultural and artistic heritage.

Preservation of the cultural integrity and diversity of the state and the importance of film, art and culture to the general welfare of New Mexicans should be recognized and enhanced.

GH/mt