

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

## FISCAL IMPACT REPORT

ORIGINAL DATE 3-4-09

SPONSOR Cote LAST UPDATED \_\_\_\_\_ HM 36

SHORT TITLE National Motor Vehicle Claim Database SB \_\_\_\_\_

ANALYST Lucero

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY09	FY10	FY11	3 Year Total Cost	Recurring or Non-Rec	Fund Affected
<b>Total</b>		NFI				

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

#### Synopsis of Bill

House Memorial 36 requests that the New Mexico Congressional delegation be requested to support federal legislation to supplement the National Motor Vehicle Title Information System (NMVITS) and upgrade the national database, mandating the report of motor vehicle accidents that require repairs of seven hundred fifty dollars or more, thefts and insurance claims, and making the information readily available to all consumers free or for a nominal charge.

### OTHER SUBSTANTIVE ISSUES

The Anti-Car Theft Act of 1992 directed the U.S. Department of Transportation to establish a national information system enabling states and others to access automobile titling information. In 1996, the Act was reauthorized, transferring the responsibility for this system to the U.S. Department of Justice.

NMVTIS was created to:

1. Prevent the introduction or reintroduction of stolen motor vehicles into interstate commerce;
2. Protect states, consumers (both individual and commercial), and other entities from fraud;
3. Reduce the use of stolen vehicles for illicit purposes including funding of criminal enterprises; and
4. Provide consumer protection from unsafe vehicles.