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FISCAL IMPACT REPORT

SPONSOR Barreras **ORIGINAL DATE** 02/20/09
LAST UPDATED 03/06/09 **HB** 860/aHTRC

SHORT TITLE Regional Transit Tax Distribution and Info. **SB** _____

ANALYST Gutierrez

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Non-Rec	Fund Affected
FY09	FY10	FY11		
	NFI	NFI		

(Parenthesis () Indicate Revenue Decreases)

Duplicates SB501

SOURCES OF INFORMATION

LFC Files

Responses Received From

Taxation and Revenue Department (TRD)

SUMMARY

Synopsis of HTRC Amendment

The House Taxation and Revenue Committee amendment to House Bill 860 strikes the language allowing that a regional transit district may obtain information from the Taxation and Revenue Department regarding the county regional transit gross receipts tax collected.

Synopsis of Original Bill

House Bill 860 provides that the Taxation and Revenue Department shall transfer the amount of the county regional transit gross receipts tax collected to the regional transit district for which the tax is imposed.

Because no effective date is provided in the bill, its provisions will become effective June 19, 2009, ninety (90) days after the 2009 legislative session adjourns.

FISCAL IMPLICATIONS

This proposal will not affect the amount of revenue ultimately transferred to transit districts, but it will change the distribution method. Currently, the Taxation and Revenue Department transfers

revenue collected from a county regional transit gross receipts tax to the counties that have imposed the tax. The counties then transfer the revenue to the regional transit districts. This bill would allow revenue to be transferred directly to the regional transit districts.

ADMINISTRATIVE IMPLICATIONS

This bill will have minimal impacts on the Taxation and Revenue Department.

DUPLICATION

This bill duplicates Senate Bill 501.

BLG/svb:mc