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FISCAL IMPACT REPORT

ORIGINAL DATE 2-19-09

SPONSOR Egolf LAST UPDATED _____ HB 634

SHORT TITLE Museum Traveling Exhibitions SB _____

ANALYST Lucero

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY09	FY10		
	\$50.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to Appropriation in the General Appropriation Act

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Cultural Affairs (DCA)

Tourism Department

SUMMARY

Synopsis of Bill

House Bill 634 appropriates fifty thousand dollars (\$50,000) from the general fund to the Tourism Department to promote and advertise, in New Mexico and nationally, traveling exhibitions and ancillary programs of a museum located in Santa Fe county that is dedicated to the genre of American modernism and an artist of international stature.

FISCAL IMPLICATIONS

According to the February 2008 revenue estimate, FY10 recurring revenue will only support a base expenditure level that is \$575 million less than the FY09 appropriations before the 2009 solvency reductions. All appropriations outside of the general appropriation act will be viewed in this declining revenue context.

The appropriation of fifty thousand dollars (\$50,000) contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of 2010 shall revert to the general fund.

SIGNIFICANT ISSUES

The Tourism Department (TD) supports legislation that promotes tourism to the state, and the art and culture markets – specifically in Santa Fe and other select areas - are a mainstay in and vital to the health of the tourism industry. Art continues to be one of the top reasons visitors come to New Mexico.

The Department of Cultural Affairs notes that based on the description of the museum in this legislation the appropriation in the bill may be intended to promote the exhibitions and programs of the privately owned and operated Georgia O’Keeffe Museum in Santa Fe. This museum represents an important cultural resource in northern New Mexico and a major attraction for tourists regionally, nationally and internationally.

PERFORMANCE IMPLICATIONS

Increased tourism promotion, specifically geared to the travel visitor in search of unique art and culture, and may result in increased visitation to New Mexico, a key performance measure for TD.

No direct implications for the DCA. However, should this effort succeed in bringing more tourists to Santa Fe and New Mexico, the state museums in Santa Fe and Albuquerque could also see increased attendance.

OTHER SUBSTANTIVE ISSUES

The New Mexico Tourism Department (NMTD) creates, promotes and develops tourism opportunities including art tourism. The Department works with local communities to promote that their attractions and events so that visitors have a chance to see the amazing variety New Mexico has to offer.

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