

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 1/30/09

SPONSOR Picraux LAST UPDATED _____ HB 230

SHORT TITLE Albuquerque Summer Ballet Festival SB _____

ANALYST Varela

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY09	FY10		
	\$125.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to Appropriation in the General Appropriation Act

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Cultural Affairs (DCA)

SUMMARY

Synopsis of Bill

House Bill 230 appropriates \$125 thousand from the general fund to Department of Cultural Affairs to support a summer ballet festival.

FISCAL IMPLICATIONS

The appropriation of \$125 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of 2010 shall revert to the general fund.

According to the December 2008 revenue estimate, FY10 recurring revenue will only support a base expenditure level that is \$293 million, or 2.6 percent, less than the FY09 appropriation. All appropriations outside of the general appropriation act will be viewed in this declining revenue context.

SIGNIFICANT ISSUES

DCA reports that arts and cultural programming, such as the summer ballet festival in Albuquerque, have broad educational, economic and quality of life impact on New Mexico's people and communities. The funding outlined in this bill may support another arts program for Albuquerque during the summer travel season.

PERFORMANCE IMPLICATIONS

If this bill is passed, DCA should consider increasing performance measures and targets related to attendance at programs provided by arts organizations statewide, funded by New Mexico arts from recurring appropriations.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

This bill relates to the LFC recommended level of funding for the Arts Program.

PV/mc