

AN ACT

RELATING TO AUDIT REPORTS OF THE STATE AUDITOR; REQUIRING
AUDIT REPORTS TO BE MADE PUBLIC AFTER FIVE DAYS OF COMPLETION
OR EARLIER IF THE AGENCY WAIVES THE FIVE-DAY PERIOD.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 12-6-5 NMSA 1978 (being Laws 1969,
Chapter 68, Section 5, as amended) is amended to read:

"12-6-5. REPORTS OF AUDITS.--

A. The state auditor shall cause a complete
written report to be made of each annual or special audit and
examination made. Each report shall set out in detail, in a
separate section, any violation of law or good accounting
practices found by the audit or examination. Each report of a
state agency shall include a list of individual deposit
accounts and investment accounts held by each state agency
audited. A copy of the report shall be sent to the agency
audited or examined; five days later, or earlier if the agency
waives the five-day period, the report shall become a public
record, at which time copies shall be sent to:

(1) the secretary of finance and
administration; and

(2) the legislative finance committee.

B. The state auditor shall send a copy of reports
of state agencies to the department of finance and

administration.

C. Within thirty days after receipt of the report, the agency audited may notify the state auditor of any errors in the report. If the state auditor is satisfied from data or documents at hand, or by an additional investigation, that the report is erroneous, the state auditor shall correct the report and furnish copies of the corrected report to all parties receiving the original report."