

FORTY-NINTH LEGISLATURE
FIRST SESSION, 2009

SB 181/a

March 4, 2009

Madam President:

Your **FINANCE COMMITTEE**, to whom has been referred

SENATE BILL 181

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 13, after "OWNERSHIP" insert "; REQUIRING COUNTIES TO PROVIDE CERTAIN PROPERTY TAX INFORMATION ON WEB SITES".

2. On page 5, between lines 7 and 8, insert the following new section:

"Section 2. Section 7-38-35 NMSA 1978 (being Laws 1973, Chapter 258, Section 75, as amended) is amended to read:

"7-38-35. PREPARATION OF PROPERTY TAX SCHEDULE BY ASSESSOR-- REQUIREMENT FOR ELECTRONIC PROPERTY TAX SCHEDULE AND PROPERTY TAX CALCULATOR.--

A. After receipt of the rate-setting order and the order imposing the tax, but no later than October 1 of each tax year, the county assessor shall prepare a property tax schedule for all property subject to property taxation in the county. This schedule shall be in a form that shall be made available electronically. ~~[and]~~ The schedule shall contain the information required by regulations of the department and shall contain at least the following information:

(1) the description of the property taxed and, if the property is personal property, its location;

(2) the property owner's name and address and the name and address of any person other than the owner to whom the tax bill is to be sent;

(3) the classification of the property;

(4) the value of the property determined for property taxation purposes;

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- (5) the tax ratio;
- (6) the taxable value of the property;
- (7) the amount of any exemption allowed and a statement of the net taxable value of the property after deducting the exemption;
- (8) the allocations of net taxable value to the governmental units;
- (9) the tax rate in dollars per thousand of net taxable value for all taxes imposed on the property;
- (10) the amount of taxes due on the described property; and
- (11) the amount of any penalties and interest already imposed and due on the described property.

B. The property tax schedule is a public record and a part of the valuation records.

C. In addition to the electronic version of the property tax schedule required pursuant to Subsection A of this section, every county shall make available electronically a property tax calculator that allows a user to stipulate a property value for a specific property and calculate the potential property tax liability for that property, using the current mill rate set by state and local governments for that property. The property tax calculator shall be available on a public web site maintained by the county."

3. Renumber the succeeding section accordingly.

4. On page 5, line 9, strike "2009" and insert in lieu thereof "2010".

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Respectfully submitted,

John Arthur Smith, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 10 For 0 Against

Yes: 10

No: 0

Excused: Campos

Absent: None

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