

underscored material = new  
[bracketed material] = delete

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

HOUSE BILL 610

**49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009**

INTRODUCED BY

Nathan P. Cote

AN ACT

RELATING TO STATE LANDS; REQUIRING THE COMMISSIONER OF PUBLIC LANDS TO DEVELOP AND USE A MANUAL PRESCRIBING A UNIFORM CLASSIFICATION OF ACCOUNTS AND A UNIFORM SYSTEM FOR BUDGETING, REPORTING AND RECORDKEEPING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of Chapter 19, Article 1 NMSA 1978 is enacted to read:

"[NEW MATERIAL] SYSTEM OF ACCOUNTING, REPORTING AND RECORDKEEPING--MANUAL.--

A. The commissioner of public lands, in consultation with the state auditor, shall compile a manual prescribing a uniform classification of accounts and a uniform system for budgeting, reporting and recordkeeping that includes:

.175604.3

underscored material = new  
[bracketed material] = delete

1 (1) the reporting of all appropriations  
2 received and expended;

3 (2) all revenue received by the state from  
4 each lease or contract entered into by the commissioner; and

5 (3) a system for keeping, locating and  
6 tracking all documents related to transactions involving state  
7 lands, including all sales, leases and trades of state lands  
8 and any interest in those lands, all assignments of state  
9 leases or contracts and, if issued by competitive bid or  
10 proposal, all bids received for any transaction involving state  
11 land.

12 B. The uniform system for budgeting, reporting and  
13 recordkeeping shall require the submission of at least  
14 quarterly financial reports.

15 C. The manual shall be reproduced by the  
16 commissioner and filed as required by the State Rules Act.  
17 Upon the filing, the requirements set forth in the manual shall  
18 constitute rules of the commissioner and have the force of law.  
19 The commissioner shall review the manual annually. Sections of  
20 the manual may be revised or amended from time to time by the  
21 commissioner."

22 Section 2. EFFECTIVE DATE.--The effective date of the  
23 provisions of this act is July 1, 2009.