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# FISCAL IMPACT REPORT

SPONSOR	Nav	⁄a	ORIGINAL DATE LAST UPDATED	01/24/08 01/29/08	НВ	
SHORT TITLE		NMSU Creative Media Institute			SB	89/aSEC
				ANAI	LYST	Hanika-Ortiz

# **APPROPRIATION (dollars in thousands)**

Appropr	iation	Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$250.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### **SOURCES OF INFORMATION**

LFC Files

Responses Received From

New Mexico Higher Education Department (NMHED)

New Mexico State University (NMSU)

#### **SUMMARY**

### Synopsis of SEC Amendment

The Senate Education Committee Amendment corrected a drafting error and reduced the amount of the appropriation to \$250 thousand which was the original intent of the bill.

## Synopsis of Original Bill

Senate Bill 89 appropriates \$2.25 million from the General Fund to NMSU for expenditure in FY09 for the Creative Media Institute (CMI).

#### FISCAL IMPLICATIONS

The appropriation of \$2.25 million contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY09 shall revert to the General Fund.

NMHED reports that this program was allocated a little under \$293 thousand from the General Fund in FY07 and the amount was reduced in FY08 to \$42,126. During the last two fiscal years this program was also supported by other state, county, city and federal funds. The appropriation will help pay for four fulltime faculty member salaries and benefits.

## Senate Bill 89/aSEC – Page 2

### **SIGNIFICANT ISSUES**

New Mexico State University's Creative Media Institute (CMI) prepares students to become digital storytellers using state of the art, industry-standard tools. Eventually CMI will house a state of the art digital projection system screening room, post-production lab, animation lab, and production space and will be used to premiere projects produced by CMI students and faculty.

## PERFORMANCE IMPLICATIONS

This bill does not indicate any performance measures.

## **TEHNICAL ISSUES**

Analyses report the appropriation will pay for 4 faculty staff members and benefits, but were unclear as to how the remaining funding will be used.

# WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

NMSU will continue to operate with existing funding and may see a decrease in student population.

AHO/mt