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FISCAL IMPACT REPORT

ORIGINAL DATE 1/17/08

SPONSOR Payne LAST UPDATED _____ HB _____

SHORT TITLE U.S.S. New Mexico Ceremonies SB 21

ANALYST Peery-Galon

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
NA	\$200.0	Non-Recurring	General fund

SOURCES OF INFORMATION

LFC Files

Responses Received From
 Veterans' Services Department
 Department of Military Affairs

No Response Received From
 Tourism Department

SUMMARY

Synopsis of Bill

Senate Bill 21 appropriates \$200.0, for expenditure in fiscal years 2009 through 2012, from the general fund to the Department of Military Affairs for the purpose of promoting the submarine U.S.S. New Mexico throughout the state, to help educate the submarine crew about New Mexico and to support milestone ceremonies during the submarine's construction and commissioning.

FISCAL IMPLICATIONS

The appropriation of \$200.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2012 shall revert to the general fund.

SUBSTANTIVE ISSUES

Department of Military Affairs states in the agency's opinion the funding should go to the Economic Development Department.

OTHER SUBSTANTIVE ISSUES

The Veterans' Services Department reports the U.S.S. New Mexico is a Virginia Class nuclear submarine, and that it will be the most advanced nuclear submarine in the world when it is fully commissioned in 2010. The department also notes this is the first navy vessel to be named for New Mexico since the World War II BB40 class battleship was decommissioned.

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