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FISCAL IMPACT REPORT

ORIGINAL DATE 2-10-2008

SPONSOR Madalena LAST UPDATED _____ HM 59

SHORT TITLE Assess Tribal Public Libraries SB _____

ANALYST Dearing

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY08	FY09	FY10	3 Year Total Cost	Recurring or Non-Rec	Fund Affected
Total		*\$0.1	\$0.0	\$0.1	Non- Recurring	*Tribal Libraries Endowment Fund/General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Memorial 59 resolves that the Library division of the Cultural Affairs department and the Indian Affairs department be requested to conduct a joint comprehensive assessment of tribal libraries throughout the state, in order to determine sources and uses of resources for operating the libraries. Additionally, House Memorial 59 requests the presentation of the agencies' findings to interim committees no later than October, 1st 2008.

FISCAL IMPLICATIONS

House Memorial 59 carries no appropriation. Section 18-2-23 NMSA 1978 created the Tribal Libraries Endowment Fund in the state treasury. The non-reverting fund was established for the Cultural Affairs Department's Library division to administer and shall make disbursements from the earnings on the investment of the fund for the purpose of funding the establishment, development and administration of tribal libraries in New Mexico. *Estimated additional budget impact of this study is unknown, however, funding for the intent of House Memorial 59 could flow from this endowment fund, in addition to other Library division general fund sources. It is unknown whether current levels within the fund would be of substantial value to support this

initiative through interest earnings.

SIGNIFICANT ISSUES

House Memorial 59 seeks to quantify the sources and amount of funds available to tribal public libraries, including an expense analysis to determine operating costs. If enacted, relevant interim legislative committees would have access to operating cost data and a review of the sources of funds that tribal public libraries have.

PD/nt