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## FISCAL IMPACT REPORT

ORIGINAL DATE 1/30/08

SPONSOR B. Lujan LAST UPDATED 2/9/08 HB 597

SHORT TITLE LPG Golf Event in Sierra County SB \_\_\_\_\_

ANALYST Propst

### APPROPRIATION (dollars in thousands)

| Appropriation |         | Recurring<br>or Non-Rec | Fund<br>Affected |
|---------------|---------|-------------------------|------------------|
| FY08          | FY09    |                         |                  |
|               | \$100.0 | Recurring               | General Fund     |

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

#### Synopsis of Bill

House Bill 597, Making an Appropriation for the Promotion of a Ladies Professional Golfers Association Event in Sierra County, appropriates \$100.0 thousand from the general fund to DFA for the purpose of a ladies professional golfers association skin game to be held at the Turtle Back resort.

### FISCAL IMPLICATIONS

The appropriation of \$100.0 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY09 shall revert to the general fund.

### SIGNIFICANT ISSUES

HB 597 appropriates funds for the City of Elephant Butte to promote a ladies professional golfers association skin game at the Turtle Back resort and golf course in Sierra County.

WEP/mt