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FISCAL IMPACT REPORT

SPONSOR	Pena	ORIGINAL DATE LAST UPDATED	2/1/08 HB	507
SHORT TITL	LE Gallup Film Office		SB	
			ANALYST	Earnest

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$30.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Economic Development Department (EDD)

SUMMARY

Synopsis of Bill

House Bill 507 appropriates \$30 thousand from the general fund to Economic Development Department to support the creation of a film office for the city of Gallup that will promote and package information on Gallup and the surrounding area for film location managers and scouts.

FISCAL IMPLICATIONS

The appropriation of \$30 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2009 shall revert to the general fund.

SIGNIFICANT ISSUES

According to EDD, the creation of a Gallup film office would further promote the western region of New Mexico to filmmakers. Having professional representation in distant regions better serves location managers and scouts, and supports the state film office in their efforts to market all corners of the state to filmmakers.

BE/mt