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FISCAL IMPACT REPORT

ORIGINAL DATE 1/31/08

SPONSOR Nunez LAST UPDATED _____ HB 386

SHORT TITLE Rename Spaceport as "Spaceport America" SB _____

ANALYST Earnest

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
NFI	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Spaceport Authority

SUMMARY

Synopsis of Bill

House Bill 386 amends the Regional Spaceport District Act to rename the southwest regional spaceport "Spaceport America" for trademarking and branding purposes. The bill transfers all resources and obligations of the southwest regional spaceport to Spaceport America.

FISCAL IMPLICATIONS

None identified.

SIGNIFICANT ISSUES

According to the Spaceport Authority, Spaceport America is already a recognized brand globally and carries significant value. The official name change will position the trademark of Spaceport American to be registered. The Spaceport Authority and the State of New Mexico will benefit by marketing promotional items with the Spaceport America logo. Promotional logo items will provide a revenue stream for the agency when the spaceport becomes operational.

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