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FISCAL IMPACT REPORT

SPONSOR Salazar ORIGINAL DATE 1/18/08
LAST UPDATED _____ HB 135
SHORT TITLE Espanola Teen Tech & Rec Center SB _____
ANALYST Propst

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$125.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

SUMMARY

Synopsis of Bill

House Bill 135, Making an Appropriation for a Teen Technology and Recreational Center on the West Side of Espanola, appropriates \$125 thousand from the general fund to the Department of Finance and Administration for the purpose of contracting for technical assistance and instructional and programming support for a teen technology and recreational center.

FISCAL IMPLICATIONS

The appropriation of \$125 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY09 shall revert to the general fund.

SIGNIFICANT ISSUES

DFA notes that the community of Espanola will benefit from technical instructions to the youth with an emphasis on providing training for future employment opportunities. DFA will serve as the flow thru agency. The City will be responsible for administering the money and for complying with the procurement code.

WEP/mt