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## FISCAL IMPACT REPORT

**ORIGINAL DATE** 1/23/08

**SPONSOR** Salazar **LAST UPDATED** \_\_\_\_\_ **HB** 132

**SHORT TITLE** New Northern NM State School Bachelor Degrees **SB** \_\_\_\_\_

**ANALYST** Cox

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$1,000.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files  
Higher Education Department

Responses Received From  
Higher Education Department

### SUMMARY

#### Synopsis of Bill

HB132 appropriates one million dollars (\$1,000,000) from the General Fund to the Board of Regents of Northern New Mexico College to start Bachelor Degree programs.

### FISCAL IMPLICATIONS

This proposal was submitted to NMHED by NNMC for the Teacher Education program, but was not included in the Department's funding recommendation for FY09.

The appropriation of one million dollars (\$1,000,000) contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2009 shall revert to the General Fund.

### SIGNIFICANT ISSUES

HED notes that funds will be used for the start up of six degree programs (Teacher Education, Business Administration, Biology, Environmental Science, Information Technology, and Integrative Healing):

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- pay for faculty in those programs, including part-time adjunct faculty
- laboratory set up and equipment; and
- library acquisitions for those programs

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