

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE  
AUTHORITY TO MAKE LOANS FOR PRIVATE PROJECTS FROM THE ECONOMIC  
DEVELOPMENT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTHORIZATION OF PROJECTS.--Pursuant to the provisions of Sections 6-25-6 and 6-25-13 NMSA 1978, the legislature authorizes the New Mexico finance authority to provide financing assistance in the form of loan participations with private lenders for up to forty-nine percent of total individual project financing, not to exceed five million dollars (\$5,000,000) per project, from the economic development revolving fund to eligible entities for the following standard projects, subject to detailed analysis, final approval and specific terms and conditions established by the authority:

1. a plant-based biofuel processor and distributor in Bernalillo county;
2. a sanitation service project in Bernalillo county;
3. a biomass and renewable energy project in Chaves or Eddy county;
4. an agricultural processing project in Curry county;

5. a biomass project in Dona Ana county;
6. an apparel manufacturing project in Dona Ana county;
7. an electronic manufacturing project in Dona Ana county;
8. a downtown revitalization project in Grant county;
9. a distribution warehouse facility in Lea county;
10. a value-added agriculture project in Lea county;
11. a wind farm construction company in Lea county;
12. a value-added agriculture manufacturing project in Luna county;
13. a gasification project in McKinley county;
14. a hospitality and tourism facility that involves value-added agriculture in Otero county;
15. an alternative energy production project in Otero county;
16. a particle accelerator systems manufacturing facility in Rio Arriba county;
17. a downtown revitalization project in Roosevelt county;
18. an energy production facility in Roosevelt

county;

19. a renewable energy project in Roosevelt,  
Chaves and Dona Ana counties;

20. a specialty chemical company in San Juan  
county;

21. an aircraft components maintenance and repair  
services provider in Sandoval county;

22. a recreational manufacturing and sales  
facility in Santa Fe county;

23. a subsea enclosure manufacturer in Santa Fe  
county;

24. a value-added agriculture manufacturing  
project in Santa Fe county;

25. a transportation manufacturing project in  
Union county;

26. a value-added agriculture project in Sandoval,  
Cibola and Bernalillo counties;

27. a wood products manufacturer in San Miguel  
county;

28. a value-added agriculture project in DeBaca  
county;

29. a solar salt project in Eddy county;

30. a recycling and manufacturing project in  
McKinley county;

31. a wood products manufacturer in Santa Fe

county;

32. a downtown revitalization project in Grant

county;

33. a downtown revitalization project in Quay

county;

34. a metal fabrication manufacturing facility in

San Juan county;

35. an optics production manufacturing facility in

Santa Fe county;

36. a food processing facility and an organic

wholesale distribution facility in Curry county;

37. expansion of a food services facility in

Bernalillo county;

38. a wood manufacturing project in Cibola county;

39. a downtown revitalization project in Taos

county;

40. a biofuel manufacturing facility in Roosevelt

county;

41. an alternative energy project in Curry county;

42. a biomass project in Torrance county;

43. a solar photovoltaic project in Bernalillo,

Sandoval or San Juan county;

44. a distribution warehousing project in Dona Ana

county;

45. a recreation and entertainment project in

Grant county;

46. a biodiesel and agricultural processing facility in Hidalgo county;

47. a medical complex in Grant county; and

48. a film and media project in Sandoval county.

Section 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.

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