

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

SENATE BILL 523

48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008

INTRODUCED BY

John C. Ryan

AN ACT

RELATING TO PUBLIC SCHOOL FINANCE; ESTABLISHING A REQUIRED
MINIMUM PERCENTAGE OF BUDGETED EXPENDITURES FOR INSTRUCTION FOR
CERTAIN SCHOOL DISTRICTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Public School Finance Act
is enacted to read:

"[NEW MATERIAL] SCHOOL DISTRICT OPERATING BUDGETS--
BUDGETED INSTRUCTIONAL EXPENDITURES REQUIREMENT.--In school
districts with an enrollment of thirty-five thousand or more
students, a minimum percentage of the total operating budget
shall be budgeted under function 1000, instruction, as
specified in the department's uniform chart of accounts manual
of procedures, as follows:

A. for fiscal year 2009, sixty-three percent;

.171152.1

underscored material = new
[bracketed material] = delete

